

**RESOLUTION 2018-08-02**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY  
ADOPTING REVISED PROPOSED FY 2018-2019 RESTATED TAX  
INCREMENT DISTRICT (“TID”) BUDGETS PURSUANT TO SEC.  
163.387, F.S.; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

**WHEREAS**, the Downtown Investment Authority Board adopted, via Resolution 2018-06-01, proposed budgets for the South Side TID, Northwest TID and Downtown East TID; and

**WHEREAS**, the Finance and Administration Department, through the Budget Office, has provided revised revenue projects for the Southside TID, Northwest TID and Downtown East TID, NOW THEREFORE

**BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The South Side TID Revised FY 2018-2019 Restated Budget attached hereto as Exhibit 1 is hereby adopted by the DIA.

Section 2. The Northwest TID Revised FY 2018-2019 Restated Budget attached hereto as Exhibit 2 is hereby adopted by the DIA.

Section 3. The Downtown East TID Revised FY 2018-2019 Restated Budget attached hereto as Exhibit 3 is hereby adopted by the DIA.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

**[SIGNATURES ON FOLLOWING PAGE]**

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

Karen Underwood

Jim Bailey, Chairman

8/15/18  
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0

South Side TID	(SF 182)	FY19 Proposed	FY19 Revised Proposed	Comments
<b>Revenue</b>				
31101	Ad Valorem Taxes	\$4,041,319	\$4,256,079	
38901	Transfers from Fund Balance	\$0	\$0	
<b>Total Revenues</b>		<b>\$4,041,319</b>	<b>\$4,256,079</b>	
<b>Expenditures</b>				
<b>Salaries</b>				
<b>Total Salaries</b>			\$0	
<b>Employee Benefits</b>				
<b>Total Employee Benefits</b>			\$0	
<b>Professional Services and Contractual Obligations</b>				
03109	Professional Services (DRI Reorg )	\$0	\$0	
03109	Professional Services (Audit)	\$5,000	\$0	
<b>Total Professional Services</b>		<b>\$5,000</b>	<b>\$0</b>	
<b>Engineering Services</b>				
<b>Total Engineering Services</b>			\$0	
<b>Internal Service Charges</b>				
<b>Total Internal Service</b>			\$0	
<b>Other Operating Expenses</b>				
<b>Total Other Operating Supplies</b>		\$0	\$0	
<b>Transfers to Other Funds</b>				
	Expenditures in Accordance with Plan (see below for details)	\$3,204,183	\$3,402,467	
	Pennisula REV Grant	\$625,000	\$625,000	
	Strand Rev Grant	\$425,000	\$425,000	
	San Marco Place REV Grant	\$0	\$0	
	Sunguard REV Grant	\$8,000	\$8,000	
	One Call CRP	\$100,000	\$100,000	
	SB Riverwalk Wayfaring Signage	\$100,000	\$100,000	
	Waterfront Activation	\$18,183	\$216,467	
	JEA SSGS Public Infrastructure Improvements	\$1,750,000	\$1,750,000	
	Southbank Retail Enhancement Program	\$178,000	\$178,000	
09101	Interest - Strand Bonds	\$178,004	\$178,004	
09101P	Principal - Strand Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$654,132	\$675,608	
	To General Fund - GSD- Admin (includes Audit)	\$404,132	\$425,608	
	To General Fund - GSD	\$0	\$0	
	To TIF Capital Fund - Southbank Parking (32U)	\$250,000	\$250,000	
	To TIF Capital Fund - Riverplace Road Diet (32U)	\$0	\$0	
09906	Cash Carryover	\$0	\$0	
<b>Total Transfer out</b>		<b>\$4,041,319</b>	<b>\$4,256,079</b>	
<b>Remaining Funds</b>				
<b>Total Expenditures</b>		<b>\$4,041,319</b>	<b>\$4,256,079</b>	

North West TID (SF 183)		FY19 Proposed	FY19 Revised Proposed	Comments
<b>Revenue</b>				
31101	Ad Valorem Taxes	\$5,148,425	\$5,210,436	
38901	Transfers from Fund Balance	\$0		
<b>Total Revenues</b>		<b>\$5,148,425</b>	<b>\$5,210,436</b>	
<b>Expenditures</b>				
<b>Salaries</b>				
<b>Total Salaries</b>			\$0	
<b>Employee Benefits</b>				
<b>Total Employee Benefits</b>			\$0	
<b>Professional Services and Contractual Obligations</b>				
<b>Total Professional Services</b>		\$5,000	\$0	
<b>Engineering Services</b>				
<b>Total Engineering Services</b>			\$0	
<b>Internal Service Charges</b>				
<b>Total Internal Service</b>			\$0	
<b>Other Operating Expenses</b>				
<b>Total Other Operating Supplies</b>		\$0	\$0	
<b>Transfers to Other Funds</b>				
Expenditures in Accordance with Plan (see below for details)		\$3,415,857	\$3,480,368	
MPS Urban Core Garage (Courthouse)		\$2,200,000	\$2,200,000	
JTA /Fidelity Parking Lease		\$13,494	\$13,494	
Hall Mark REV Grant (220 Riverside)		\$360,000	\$360,000	
Pope & Land REV Grant (Brooklyn Riverside Apts.)		\$325,000	\$325,000	
Expanded REP program		\$517,363	\$581,874	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
09101	Interest - Bonds	\$0	\$0	
09101P	Principal - Bonds	\$0	\$0	
09191	Interfund Transfer (see below for details)	\$1,727,568	\$1,730,068	
To General Fund - GSD		\$0	\$2,500	
To Downtown East TID (SF 181))		\$1,727,568	\$1,727,568	
09906	Cash Carryover	\$0	\$0	
<b>Total Transfer out</b>		<b>\$5,148,425</b>	<b>\$5,210,436</b>	
<b>Remaining Funds</b>				
<b>Total Expenditures</b>		<b>\$5,148,425</b>	<b>\$5,210,436</b>	

Downtown East TID (SF 181)		FY19 Proposed	FY19 Revised	Comments
<b>Revenue</b>				
31101	Ad Valorem Taxes	\$2,995,895	\$2,863,008	
	Debt Repayment (Lynch / TIE)	\$595,247	\$595,247	
	Debt Repayment( Carling Loan)	\$506,487	\$506,487	
	Transfer from NW TID (SF183)	\$1,727,568	\$1,727,568	
	Transfers From General Fund (Loan)	\$0	\$0	
38901	Transfers from Fund Balance	\$0	\$0	
<b>Total Revenues</b>		<b>\$5,825,197</b>	<b>\$5,692,310</b>	
<b>Expenditures</b>				
<b>Salaries</b>				
<b>Total Salaries</b>			\$0	
<b>Employee Benefits</b>				
<b>Total Employee Benefits</b>			\$0	
<b>Professional Services and Contractual Obligations</b>				
<b>Total Professional Services</b>		\$5,000	\$0	
<b>Engineering Services</b>				
			\$0	
<b>Internal Service Charges</b>				
<b>Total Internal Service</b>			\$0	
<b>Other Operating Expenses</b>				
<b>Total Other Operating Supplies</b>		\$0	\$0	
<b>Transfers to Other Funds</b>				
	Expenditures in Accordance with Plan (see below for details)	\$2,900,000	\$3,240,330	
	Loan Payment to the Self Insurance Fund (Lynch Bldg.)	\$800,000	\$800,000	
	MPS Arena & Sports Complex	\$2,000,000	\$2,000,000	
	Comm. Revitalizatio Program - GS&P	\$5,000	\$5,000	
	Kraft Food REV Grant (Maxwell House)	\$95,000	\$95,000	
	Retail Enhancement Program	\$0	\$340,330	
		\$0	\$0	
		\$0	\$0	
		\$0	\$0	
	<b>Total Debt Service</b>	<b>\$2,845,197</b>	<b>\$2,374,480</b>	
09101	Interest - Carling Bonds	\$194,786	\$0	
09101P	Principal - Carling Bonds	\$1,941,343	\$2,174,385	
09101P	Repay COJ Notes	\$709,068	\$200,095	
09191	Interfund Transfer (see below for details)	\$75,000	\$77,500	
	To General Fund - GSD	\$0	\$2,500	
	To Community Development Subfund (IAI)	\$75,000	\$75,000	
09906	Cash Carryover	\$0	\$0	
<b>Total Transfer out</b>		<b>\$5,825,197</b>	<b>\$5,692,310</b>	
<b>Remaining Funds</b>				
		\$0	\$0	
<b>Total Expenditures</b>		<b>\$5,825,197</b>	<b>\$5,692,310</b>	