



**Downtown Investment Authority
Finance and Budget Committee**

**Thursday, March 31st, 2022
2:00 P.M.**

AMENDED FINANCE AND BUDGET AGENDA

Todd Froats, Chair
Oliver Barakat, Committee Member
Ron Moody, Committee Member

Committee Members Excused:

- I. CALL TO ORDER
- II. PUBLIC COMMENTS*
- III. DECEMBER 16, 2021, FINANCE AND BUDGET COMMITTEE MEETING MINUTES APPROVAL
- IV. DISCUSSION: REVIEW OF JANUARY BUDGET BALANCE REPORTS FOR NORTHBANK, SOUTHSIDE, ADMIN, AND DOWNTOWN ECONOMIC DEVELOPMENT FUND
- V. DISCUSSION: FY 21/22 FINANCIAL OBLIGATION ACTUALS VS. BUDGET
- VI. DISCUSSION: FY 21/22 PROFESSIONAL SERVICE REQUIREMENTS-ALL FUNDS
- VII. RESOLUTION 2022-04-03: SS FY 21-22 TID BUDGET AMENDMENT
- VIII. RESOLUTION 2022-04-04: NB FY 21-22 TID BUDGET AMENDMENT
- IX. RESOLUTION 2022-04-05: NB TID AMENDMENT MPS FUNDS RE-ALLOCATION
- X. FY 22/23 BUDGET
- XI. OLD BUSINESS
- XII. NEW BUSINESS
- XIII. ADJOURN

** Only individuals attending the meeting in-person will have an opportunity to provide public comments. Persons who cannot attend the meeting in-person, but who wish to submit public comments regarding any matter on the agenda for consideration at the meeting, may do so by sending their public comments via electronic mail to DIAPublicComments@coj.net prior to the start of the meeting. Public comments received prior to the meeting will not be read during the meeting but will instead be forwarded to all DIA Board members for review in advance of the meeting and will remain a part of the permanent record for the meeting*



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itself. You are encouraged to submit public comments well in advance of the start of the meeting to provide DIA Board members with adequate time to read them in preparation for the meeting.

MEETING LOCATION

Physical Location

City Hall at St. James Building
117 W Duval St
First Floor, Lynwood Roberts Room
Jacksonville, Florida 32202

Visitors are encouraged not to enter City owned public buildings if they have: symptoms of COVID-19, a fever of 100.4 degrees Fahrenheit or higher, are currently undergoing evaluation for COVID-19 infection, a diagnosis of COVID-19 in the prior 10 days, or have had close contact with someone infected with COVID-19 during the prior 14 days. Any member of the public entering City owned public building may choose to wear a mask inside the building.

Virtual Location

Interested persons desiring to attend this meeting virtually can do so via Zoom (including by computer or telephone) using the following meeting access information:

Join Zoom Meeting

<https://us02web.zoom.us/j/87199704452?pwd=YVZWRFNvaDlrRTRuRlFhR1pPSjVOUT09>

Meeting ID: 871 9970 4452

Passcode: 308035

One tap mobile

+1 (312) 626-6799 (Chicago)

+1 (646) 558-8656 (New York)

Find your local number: <https://zoom.us/u/acSPRiVnGd>

TAB III

**DECEMBER 16, 2021 FINANCE AND BUDGET COMMITTEE MEETING MINUTES
APPROVAL**



Downtown Investment Authority
Finance and Budget Committee Hybrid Meeting
December 16, 2021 – 12:00 p.m.

Finance and Budget Committee Hybrid Meeting
MEETING MINUTES

Finance and Budget Committee Members in Attendance:

Todd Froats, Chair
Oliver Barakat

Committee Members Excused: Ron Moody

DIA Staff Present: Lori Boyer, Chief Executive Officer; Guy Parola, Operations Manager; Steve Kelley, Director of Downtown Real Estate and Development; and Xzavier Chisholm, Administrative Assistant

DIA Board Present:

Office of General Counsel:

I. CALL TO ORDER

The Finance and Budget Committee meeting of December 16, 2021, was called to order at 12:02 p.m. by Chairman Froats.

II. PUBLIC COMMENTS

No public comments were received, and the public comments portion was closed.

III. AUGUST 13, 2021 FINANCE AND BUDGET COMMITTEE MEETING MINUTES APPROVAL

Motion: Committee Member Barakat moved to approve the minutes as presented

Seconded: Committee Member Froats

Chairman Froats called for a vote.

Vote: Aye: 2 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 2-0-0

BUDGET OVERVIEW

CEO Boyer provided an overview of the Northbank budget:

- Funds in the MPS subsidy category are partially from tranche request that have been withheld. DIA is in ongoing litigation with MPS. A mediated settlement could be reached by February or March
- Planned Authorized Expenditures category
 - \$1M of unused loan funds carrying forward
 - No new funds are needed for Retail Enhancement Program (REP) or Façade Grant Program

Chairman Froats spoke to the need for the DIA to put the REP and Façade Grant Program funds to use and increasing marketing efforts to make the community more aware of the programs.

CEO Boyer provided an overview of the Southbank budget:

- Both Strand and Peninsula came in underbudget while Home Street was slightly overbudget
- One Call did not receive payment because they did not meet the contract requirements. Employees were not working on-site and they also did not meet the sq ft requirement
- The District financial obligation is expected to be paid within 3 years

CEO Boyer provided an overview of the Administrative budget:

- Mr. Parola spoke to the increase of dollars going toward preparing for dispositions
- The amount of legal fees stems from the increase of resources being used from OGC to help with DIA's backlog of projects

CEO Boyer spoke briefly on the Downtown Economic Development Fund budget, noting that the interest income amount is still unknown.

CEO Boyer provided an overview of the Capital Project Accounts:

- There are funds available to fill the Apex Pond
- The historic markers project has begun

COMMITTEE ACTIONS

Motion: Committee Member Barakat moved to approve a recommendation to the Board appropriating any excess Northbank tax revenue received to Future Year Debt Reduction

Seconded: Committee Member Froats

Chairman Froats called for a vote.

Vote: Aye: 2 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 2-0-0

Motion: Committee Member Barakat moved to approve a recommendation to the Board moving funds in the FDOT Lease account to the Unallocated Planned Authorized Expenditures

Seconded: Committee Member Froats

Chairman Froats called for a vote.

Vote: Aye: 2 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 2-0-0

Motion: Committee Member Barakat moved to approve a recommendation to the Board reducing the Southbank Future Year Debt Reduction by the amount (\$7,735) reduced in the actual taxes received

Seconded: Committee Member Froats

Chairman Froats called for a vote.

Vote: Aye: 2 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 2-0-0

Motion: Committee Member Barakat moved to approve a recommendation to the Board moving the funds previously budgeted for One Call to the Unallocated Planned Authorized Expenditures

Seconded: Committee Member Froats

Chairman Froats called for a vote.

Vote: Aye: 2 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 2-0-0

YEARS TABLE

CEO Boyer provided an overview of the Year's Table.

Chairman Froats asked if an increase in demand for DIA incentives is anticipated. CEO Boyer responded that there is. Chairman Froats suggested contracting with a broker to further attract outside investment and potential retailers. Chairman Froats asked for Allen DeVault's thoughts on whether DIA should aggressively pursue retailers and restaurateurs. Mr. DeVault agreed that there is an increase in demand and that most outside investors are utilizing

local brokers. Committee Member Barakat noted that hiring a broker could have its own set of issues.

Chairman Froats suggested using a “adopt-a-highway” approach in conjunction with City funds to maintain streetscape.

IV. OLD BUSINESS

V. NEW BUSINESS

Chairman Froats suggested having an independent financial audit, separate from the City, to help shore up DIA finances.

VI. ADJOURNMENT

Seeing no further business, Chairman Froats adjourned the meeting at 1:05 p.m.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Xzavier Chisholm at xchisholm@coj.net to acquire a recording of the meeting.

TAB IV
REVIEW OF FEBRUARY BUDGET BALANCE REPORTS FOR NB, SS, ADMIN, AND DT
ECON DEV FUND

DIA Administrative Revenue and Expense Report FY 21-22

Jan-22													
DESCRIPTION	OPENING FUND BALANCE	FY 21-22 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH YEAR TO DATE REV/EXP TOTALS	CURRENT MONTH REV/EXP	FY YTD REV/EXP JAN 22	ENCUMBERED	COMMITTED	BUDGET BALANCE TO BE COLLECTED	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS REMAINING	PERCENTAGE OF BUDGET YEAR REMAINING	NOTES
Revenues													
RIVER CITY LEASE PAYMENT (MARITIME CONCEPT LLC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	PROPERTY SOLD TO DEVELOPER; LEASE TERMINATED IN FY21
DOWNTOWN DEVELOPMENT REVIEW BOARD FEES	\$ -	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 2,350.00	\$ 750.00	\$ 3,100.00	\$ -	\$ -	\$ (5,400.00)	64%	67%	
TOTAL:	\$ -	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 2,350.00	\$ 750.00	\$ 3,100.00	\$ -	\$ -	\$ (5,400.00)			
DESCRIPTION	OPENING FUND BALANCE	FY 21-22 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH YEAR TO DATE EXP TOTALS	CURRENT MONTH EXPENSES	FY YTD REV/EXP JAN 22	ENCUMBERED	COMMITTED	BUDGET BALANCE	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS REMAINING	PERCENTAGE OF BUDGET YEAR REMAINING	NOTES
Expenses													
PERMANENT AND PROBATIONARY SALARIES	\$ -	\$ 775,930.00	\$ -	\$ 775,930.00	\$ 163,439.67	\$ 58,760.76	\$ 222,200.43	\$ -	\$ -	\$ 553,729.57	71%	67%	
SALARIES PART-TIME	\$ -	\$ 1.00	\$ -	\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	0%	67%	
LUMP SUM PAYMENT	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ -	\$ (20,000.00)	0%	67%	
SALARIES OVERTIME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	67%	
TERMINAL LEAVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	67%	
SPECIAL PAY - PENS	\$ -	\$ 1,550.00	\$ -	\$ 1,550.00	\$ 464.93	\$ 262.33	\$ 727.26	\$ -	\$ -	\$ 822.74	53%	67%	
MEDICARE TAX	\$ -	\$ 11,313.00	\$ -	\$ 11,313.00	\$ 2,648.64	\$ 848.46	\$ 3,497.10	\$ -	\$ -	\$ 7,815.90	69%	67%	
PENSION CONTRIBUTION	\$ -	\$ 2,931.00	\$ -	\$ 2,931.00	\$ 703.44	\$ 234.48	\$ 937.92	\$ -	\$ -	\$ 1,993.08	68%	67%	
GEPP DB UNFUNDED LIABILITY	\$ -	\$ 15,625.00	\$ -	\$ 15,625.00	\$ 3,750.00	\$ 1,250.00	\$ 5,000.00	\$ -	\$ -	\$ 10,625.00	68%	67%	
DISABILITY TRUST FUND	\$ -	\$ 2,121.00	\$ -	\$ 2,121.00	\$ 491.71	\$ 177.07	\$ 668.78	\$ -	\$ -	\$ 1,452.22	68%	67%	
GEPP DEFINED CONTRIBUTION	\$ -	\$ 82,703.00	\$ -	\$ 82,703.00	\$ 19,176.74	\$ 6,905.66	\$ 26,082.40	\$ -	\$ -	\$ 56,620.60	68%	67%	
GROUP DENTAL	\$ -	\$ 1,236.00	\$ -	\$ 1,236.00	\$ 309.00	\$ 100.98	\$ 409.98	\$ -	\$ -	\$ 826.02	67%	67%	
GROUP LIFE INSURANCE	\$ -	\$ 2,737.00	\$ -	\$ 2,737.00	\$ 458.85	\$ 153.70	\$ 612.55	\$ -	\$ -	\$ 2,124.45	78%	67%	
GROUP HOSPITALIZATION	\$ -	\$ 53,480.00	\$ -	\$ 53,480.00	\$ 12,487.40	\$ 4,247.82	\$ 16,735.22	\$ -	\$ -	\$ 36,744.78	69%	67%	
WORKERS COMPENSATION	\$ -	\$ 1,951.00	\$ -	\$ 1,951.00	\$ 487.74	\$ 162.58	\$ 650.32	\$ -	\$ -	\$ 1,300.68	67%	67%	
PROFESSIONAL SERVICES	\$ 307,286.33	\$ 390,000.00	\$ -	\$ 697,286.33	\$ 28,099.59	\$ 9,663.57	\$ 37,763.16	\$ 342,215.66	\$ -	\$ 317,307.51	46%	67%	307,286.33 Carry Forward from Purchase Orders in Prior years.
TRAVEL EXPENSE	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 1,370.80	\$ -	\$ 1,370.80	\$ -	\$ -	\$ 13,629.20	91%	67%	
GENERAL LIABILITY	\$ -	\$ 3,925.00	\$ -	\$ 3,925.00	\$ 981.24	\$ 327.08	\$ 1,308.32	\$ -	\$ -	\$ 2,616.68	67%	67%	
ADVERTISING AND PROMOTIONS	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00	\$ 25,974.63	\$ -	\$ 25,974.63	\$ -	\$ -	\$ 9,025.37	26%	67%	
EVENT CONTRIBUTION	\$ -	\$ 127,500.00	\$ -	\$ 127,500.00	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -	\$ -	\$ 125,000.00	98%	67%	
MISC. SERVICES	\$ -	\$ 3,029.97	\$ -	\$ 3,029.97	\$ 226.51	\$ 240.00	\$ 466.51	\$ -	\$ -	\$ 2,563.46	85%	67%	
ISA - OGC LEGAL	\$ -	\$ 575,573.00	\$ -	\$ 575,573.00	\$ 76,322.00	\$ 31,407.20	\$ 107,729.20	\$ -	\$ -	\$ 467,843.80	81%	67%	
ISA - COPIER CONSOLIDATION	\$ -	\$ 2,969.00	\$ -	\$ 2,969.00	\$ 1,411.40	\$ 252.81	\$ 1,664.21	\$ -	\$ -	\$ 1,304.79	44%	67%	
ISA - COPY CENTER	\$ -	\$ 4,684.00	\$ -	\$ 4,684.00	\$ 2,228.95	\$ -	\$ 2,228.95	\$ -	\$ -	\$ 2,455.05	52%	67%	
ISA - ITD REPLACEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	67%	
ISA - MAILROOM	\$ -	\$ 3,894.00	\$ -	\$ 3,894.00	\$ 997.19	\$ 324.76	\$ 1,321.95	\$ -	\$ -	\$ 2,572.05	66%	67%	
ISA - COMPUTER SYSTEMS	\$ -	\$ 83,457.00	\$ -	\$ 83,457.00	\$ 19,255.35	\$ 7,275.86	\$ 26,531.21	\$ 587.29	\$ -	\$ 56,338.50	68%	67%	
ISA - BUILDING COST	\$ -	\$ 40,433.00	\$ -	\$ 40,433.00	\$ 10,108.26	\$ -	\$ 10,108.26	\$ -	\$ -	\$ 30,324.74	75%	67%	
OFFICE SUPPLIES (OTHER)	\$ -	\$ 5,266.10	\$ -	\$ 5,266.10	\$ (263.63)	\$ 17.50	\$ (246.13)	\$ 1,310.20	\$ -	\$ 4,202.03	80%	67%	
OFFICE SUPPLIES (PRINTERS & SCANNERS)	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 212.24	\$ -	\$ 212.24	\$ -	\$ -	\$ 1,287.76	86%	67%	
FOOD	\$ -	\$ 750.00	\$ -	\$ 750.00	\$ 157.94	\$ -	\$ 157.94	\$ 5.92	\$ -	\$ 586.14	78%	67%	Water invoice encumbered on wrong PO; Emailed Accounting to adj.
FURNITURE AND EQUIPMENT	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	100%	67%	
EMPLOYEE TRAINING	\$ -	\$ 3,675.00	\$ -	\$ 3,675.00	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ -	\$ 3,525.00	96%	67%	
DUES AND SUBSCRIPTIONS	\$ -	\$ 10,114.00	\$ -	\$ 10,114.00	\$ 4,940.00	\$ -	\$ 4,940.00	\$ -	\$ -	\$ 5,174.00	51%	67%	
CAPITAL IMPROVEMENTS OTHER THAN BUILDINGS	\$ -	\$ 1.00	\$ -	\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	100%	67%	
OFFICE EQUIPMENT	\$ -	\$ 1.00	\$ -	\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.00	100%	67%	
SUBSIDIES & CONTRIBUTIONS TO PRIVATE ORGANIZATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	67%	
TOTAL:	\$ 307,286.33	\$ 2,259,350.07	\$ -	\$ 2,566,636.40	\$ 398,940.59	\$ 122,762.62	\$ 521,703.21	\$ 344,119.07	\$ -	\$ 1,700,814.12			
PROFESSIONAL SERVICES (531090)													
DESCRIPTION	OPENING FUND BALANCE	FY 21-22 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	PRIOR MONTH EXP TOTALS	CURRENT MONTH EXPENSES	FY YTD REV/EXP JAN 22	ENCUMBERED	COMMITTED	FUND BALANCE	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS	DETAILS	
IGS (600079-20)	\$ 98,202.50	\$ -	\$ -	\$ 98,202.50	\$ -	\$ -	\$ -	\$ 98,202.50	\$ -	\$ -	0%	REAL ESTATE SERVICES	
CBRE (600086-20)	\$ 36,000.00	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -	0%	REAL ESTATE SERVICES: FORD ON BAY	
RESEARCH & SPECIAL PROJECTS	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	0%		
BID/CRA UPDATE (615163-21, 614427-21, 614448-21)	\$ 128,014.33	\$ -	\$ -	\$ 128,014.33	\$ -	\$ -	\$ -	\$ 128,014.33	\$ -	\$ -	0%	BID / CRA UPDATE	
MEETING MINUTES / TRANSCRIPTION (D. Tropia, Inc)	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 4,185.00	\$ 2,922.00	\$ 7,107.00	\$ -	\$ 12,893.00	\$ -	0%	TRANSCRIPTION SERVICES	
TIM HAAS (610192-20)	\$ 3,931.00	\$ -	\$ -	\$ 3,931.00	\$ -	\$ -	\$ -	\$ 3,931.00	\$ -	\$ -	0%	ON DEMAND PARKING SERVICES	
MISC. SERVICES (APPRAISALS, ENVIRONMENTAL); Colliers Non PO; Meskel&Assoc. PO 631893-22; Aerostar PO 631892-22	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ 15,122.29	\$ 6,741.57	\$ 21,863.86	\$ 3,785.63	\$ 74,350.51	\$ -	0%		
OGC OUTSIDE COUNSEL (Dixon, Goodman, Hughes PO 610218-20)	\$ 37,174.50	\$ -	\$ -	\$ 37,174.50	\$ 540.50	\$ -	\$ 540.50	\$ 36,634.00	\$ -	\$ -	0%	ACCOUNTING SERVICES	
REAL ESTATE & DEV. REV. CONT. SERVICIES (URBAN VISION) (618979-21 Closed out 12/21); (PO 633618-22)	\$ 3,964.00	\$ 50,000.00	\$ -	\$ 53,964.00	\$ 8,251.80	\$ -	\$ 8,251.80	\$ 35,648.20	\$ -	\$ 10,064.00	19%	CONSULTING SERVICES	
OTHER (NON DEFINED)	\$ -	\$ 120,000.00	\$ -	\$ 120,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000.00	100%	CONSULTING SERVICES	
TOTAL:	\$ 307,286.33	\$ 390,000.00	\$ -	\$ 697,286.33	\$ 28,099.59	\$ 9,663.57	\$ 37,763.16	\$ 342,215.66	\$ 187,243.51	\$ 130,064.00	0.19		

DOWNTOWN ECONOMIC DEVELOPMENT FUND FY 21-22														
Jan-22														
DESCRIPTION	OPENING FUND BALANCE	FY 21-22 BUDGET/AUTH	BUDGET AMENDMENTS	FY 21-22 AMENDED BUDGET	YEAR TO DATE REVENUE	TO BE COLLECTED FY22	TOTAL (U+V)	APPROPRIATED ¹	FUND BALANCE FY22	REVENUE COMMITTED BY RESOLUTION/ORDINANCE ²	REVENUE COMMITTED BY BOARD DISCUSSION ³	FUND BALANCE AVAILABLE FOR APPROPRIATION	NOTES	
	(O)	(P)	(Q)	(R)	(U)	(V)	(W)	(Y)	(Z)	(AA)	(AB)	(AC)		
Revenues														
INTEREST INCOME	\$ 572,042.00	\$ -	\$ -	\$ 572,042.00	\$ 572,042.00	\$ -	\$ 572,042.00	\$ -	\$ 572,042.00	\$ -	\$ 572,042.00	\$ -		FROM DEDF WAS UNCOMMITTED FROM DEDF AND EXPENSED FROM SB TID; ALL \$572,042 FOR HISTORIC SIGNS PER FEBRUARY 2020 FINANCE AND BUDGET COMMITTEE DISCUSSION - NO ACTION OR DISCUSSION BY FULL BOARD; INTEREST INCOME FOR FY 20-21 NOT YET REFLECTED
GAIN/LOSS-SALE OTHER	\$ 28,800.00	\$ -	\$ -	\$ 28,800.00	\$ 28,800.00	\$ -	\$ 28,800.00	\$ -	\$ 28,800.00	\$ -	\$ -	\$ 28,800.00		PRIOR YEAR'S REVENUE FROM SALE OF PROPERTY, NOT APPROPRIATED PREVIOUSLY
\$3.5M FROM SALE OF PROPERTY; VENDING PERMITS	\$ 285.00	\$ -	\$ -	\$ 285.00	\$ 285.00	\$ -	\$ 285.00	\$ -	\$ 285.00	\$ -	\$ -	\$ 285.00		PRIOR YEAR'S REVENUE FROM SIDEWALK CAFE PERMIT, NOT APPROPRIATED PREVIOUSLY
CARLING LOAN REPAYMENT	\$ 35,769.00	\$ -	\$ -	\$ 35,769.00	\$ 35,769.00	\$ -	\$ 35,769.00	\$ -	\$ 35,769.00	\$ -	\$ -	\$ 35,769.00		PRIOR YEAR'S REVENUE FROM LOAN REPAYMENT, NOT APPROPRIATED PREVIOUSLY
TOTAL	\$ 636,896.00	\$ -	\$ -	\$ 636,896.00	\$ 636,896.00	\$ -	\$ 636,896.00	\$ -	\$ 636,896.00	\$ -	\$ 572,042.00	\$ 64,854.00		
Expenses														
DESCRIPTION	OPENING FUND BALANCE	FY 21-22 BUDGET/AUTH	BUDGET AMENDMENTS	AMENDED BUDGET	YEAR TO DATE EXPENSE	TO BE EXPENSED FY22	TOTAL (U + V)	ENCUMBERED ⁴	FUND BALANCE FY 22 (R-U-Y)	EXPENSE COMMITTED BY RESOLUTION/ORDINANCE ⁵	EXPENSE COMMITTED BY BOARD DISCUSSION ⁶	FUND BALANCE AVAILABLE FOR PROJECT/PROGRAM (Z-AA-AB)	PERCENTAGE OF BUDGET UNCOLLECTED/FUNDS REMAINING	
DOWNTOWN ECONOMIC DEVELOPMENT FUND: IMPROVEMENTS OTHER THAN BUILDINGS (FY 17 FUNDING)	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00		PRIOR YEAR'S FUNDING FOR DOWNTOWN (NOTE: FUNDING PREDATES DIA)
DOWNTOWN ECONOMIC DEVELOPMENT FUND: OTHER CONSTRUCTION	\$ 6,875.00	\$ -	\$ -	\$ 6,875.00	\$ -	\$ 6,875.00	\$ 6,875.00	\$ -	\$ 6,875.00	\$ -	\$ -	\$ 6,875.00		PRIOR YEAR'S FUNDING FOR DOWNTOWN (NOTE: FUNDING PREDATES DIA); NOTE: MOST RECENT
SUBSIDIES & CONTRIBUTIONS	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00		PRIOR YEAR'S FUNDING FOR DOWNTOWN (NOTE: FUNDING PREDATES DIA)
FORGIVABLE LOANS	\$ 1,357,979.00	\$ -	\$ -	\$ 1,357,979.00	\$ -	\$ 1,357,979.00	\$ 1,357,979.00	\$ -	\$ 1,357,979.00	\$ -	\$ -	\$ 1,357,979.00		FORGIVABLE LOANS (OTHER THAN RETAIL ENHANCEMENT PROGRAM)
FORGIVABLE LOANS-LAURA ST TRIO PROJECT	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ -		FORGIVABLE LOANS -LAURA ST TRIO PROJECT
LOANS	\$ 670,500.00	\$ -	\$ -	\$ 670,500.00	\$ -	\$ 670,500.00	\$ 670,500.00	\$ -	\$ 670,500.00	\$ -	\$ -	\$ 670,500.00		DEVELOPMENT LOANS
REGIONS CLOSING GRANT	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -		FOR REGIONS BANK
BLUE CROSS BLUE SHIELD OF FLORIDA	\$ 3,500,000.00	\$ -	\$ -	\$ 3,500,000.00	\$ 3,500,000.00	\$ -	\$ 3,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -		POA-71007-21; Wire T/F on 12/21/21 on PO 634754-22
DOWNTOWN HISTORIC MARKERS	\$ 572,042.00	\$ -	\$ -	\$ 572,042.00	\$ -	\$ 572,042.00	\$ 572,042.00	\$ -	\$ 572,042.00	\$ -	\$ 572,042.00	\$ -		\$572,042 FOR HISTORIC MARKERS PER FEBRUARY 2020 FINANCE AND BUDGET COMMITTEE DISCUSSION. NO ACTION TAKEN AS OF TO-DATE.
Retail Enhancement Program														
DOWNTOWN RETAIL ENHANCEMENT PROGRAM	\$ 402,831.00	\$ -	\$ -	\$ 402,831.00	\$ -	\$ 402,831.00	\$ 402,831.00	\$ -	\$ 402,831.00	\$ -	\$ -	\$ 402,831.00		RETAIL ENHANCEMENT PROGRAM FUNDING
			\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			\$ -		
Capital Project Accounts														
RETAIL HOUSING & DEVELOPMENT	\$ 400,000.00	\$ -	\$ -	\$ 400,000.00	\$ -	\$ 400,000.00	\$ 400,000.00	\$ -	\$ 400,000.00	\$ -	\$ 400,000.00	\$ -		FOOD & BEVERAGE R.E.P. PER FEBRUARY 2020 BOARD DISCUSSION
TREATY OAK PARK	\$ 2,102.00	\$ -	\$ -	\$ 2,102.00	\$ -	\$ 2,102.00	\$ 2,102.00	\$ -	\$ 2,102.00	\$ -	\$ -	\$ 2,102.00		PRIOR YEAR'S FUNDING FOR DOWNTOWN (NOTE: FUNDING PREDATES DIA);
ECONOMIC DEVELOPMENT	\$ 67,900.00	\$ -	\$ -	\$ 67,900.00	\$ -	\$ 67,900.00	\$ 67,900.00	\$ -	\$ 67,900.00	\$ -	\$ -	\$ 67,900.00		PRIOR YEAR'S FUNDING FOR DOWNTOWN (NOTE: FUNDING PREDATES DIA)
GREENSCAPE AND HARDSCAPE	\$ 78,479.73	\$ -	\$ -	\$ 78,479.73	\$ -	\$ 78,479.73	\$ 78,479.73	\$ -	\$ 78,479.73	\$ -	\$ 78,479.73	\$ -		STREET TREES PLANTING DESIGN PER FEBRUARY 2020 BOARD DISCUSSION
TREATY OAK PARK - DEDICATED FUNDING	\$ 132,050.79	\$ -	\$ -	\$ 132,050.79	\$ -	\$ 132,050.79	\$ 132,050.79	\$ -	\$ 132,050.79	\$ -	\$ 132,050.79	\$ -		Email sent to Jill Enz with Parks Dept regarding status of funds to be encumbered. PARKS DEPARTMENT: FOR TREATY OAK PARK IMPROVEMENTS
NON PROJECT SPECIFIC FUNDING, LAVILLA	\$ 381,278.81	\$ -	\$ -	\$ 381,278.81	\$ -	\$ 381,278.81	\$ 381,278.81	\$ -	\$ 381,278.81	\$ -	\$ 381,278.81	\$ -		APEX POND FILLING PER FEBRUARY 2020 BOARD DISCUSSION
TOTAL	\$ 7,897,038.33	\$ 2,000,000.00	\$ -	\$ 9,897,038.33	\$ 3,500,000.00	\$ 6,397,038.33	\$ 9,897,038.33	\$ -	\$ 6,397,038.33	\$ 2,200,000.00	\$ 1,563,851.33	\$ 2,633,187.00		

TAB V
FY 21/22 FINANCIAL OBLIGATION ACTUALS VS BUDGET



DOWNTOWN INVESTMENT AUTHORITY

117 West Duval Street #310, Jacksonville, Florida 32202
(904) 255-5302 | <https://dia.coj.net/>

TO: Downtown Investment Authority, Finance and Budget Committee

THROUGH: Todd Froats, Finance and Budget Committee Chair

FROM: Lori Boyer, Chief Executive Officer, Downtown Investment Authority

RE: FY 2021-2022 Financial Obligations: Recaptured Enhanced Value (R.E.V.) Grant and other incentive payment obligations

DATE: March 24, 2022

The following is a summary of the FY 2021 – 2022 R.E.V. Grant and Financial Obligations for other Incentive payments by CRA Trust Fund. Shortfalls (i.e., actual expense exceeds budgeted expense) are covered by Future Year Debt Reduction as provided for via Ordinance 2018-0555-E and codified in Chapter 106, Part 3, Subpart D, Jacksonville Code of Ordinances. In general, the balances reflect that our budget projections were quite close to actuals.

It should also be noted that the Southbank CRA Trust Fund has substantial FY 2021 – 2022 combined excess of R.E.V. grant *budgeted* expenses over *actual* expenses. These funds can be transferred by the Board only after the actual payments are made - generally in May- but will provide approximately \$115,000 for use.

Downtown Northbank CRA Trust Fund Budget, R.E.V. Grant Budgeted and Actual Expenses

220 Riverside	Budget:	\$397,533
	Actual:	\$401,864.73
	Difference:	(\$4,331.73)
Pope & Land	Budget:	\$386,823
	Actual:	\$403,111.26
	Difference:	(\$16,288.26)
Lofts LaVilla 2:	Budget:	\$72,217
	Actual:	\$70,816.12
	Difference:	\$1,400.88

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The NB Future Year Debt Reduction balance, after payment of the two shortfalls, should be approximately \$180,000, however approximately \$177,000 of that is pending legislative appropriation that has been outstanding for some time. If we do not complete that appropriation before year end, we will need to add additional funds to Future Year Debt Reduction to provide a future cushion.

NB Budgeted MPS Financial Obligation:

The MPS Financial Obligation was budgeted at \$5.2 million for the year. Current projections for this fiscal year, following the closing on the Settlement Agreement in April, will result in a projected savings of \$2.7 Million when comparing actual to budget. We are suggesting the current transfer of \$2,000,000 of that amount. We will be in a better position in June or July to accurately project funds required for the remainder of the year but carrying over a balance for next year's expense both provides a cushion this year and provides resources that can be applied to our obligation next year. We are anticipating a budget of \$3 million or less for the coming year.

Southbank CRA Trust Fund Budget, R.E.V. Grant and Incentive Budgeted and Actual Expenses

Peninsula	Budget:	\$67,023
	Actual:	\$67,023.13
	Difference:	(\$0.13)
SunGard:	Budget:	\$14,749
	Actual:	\$0
	Difference:	\$14,749
Home St:	Budget:	\$174,790
	Actual:	\$190,772.62
	Difference:	(\$15,982.62)
One Call:	Budget:	\$100,000
	Actual:	\$0
	Difference:	\$100,000

The shortfalls will be covered by SB Future Year Debt Reduction which after payment of shortfalls should have \$228,000 remaining. \$160,000 of that amount is pending appropriation, but even without completion of that appropriation, the remaining \$68,000 should be adequate to cover next year's unanticipated shortfalls.

TAB VI
FY 21/22 PROFESSIONAL SERVICES REQUIREMENTS-ALL FUNDS



DOWNTOWN INVESTMENT AUTHORITY

117 West Duval Street #310, Jacksonville, Florida 32202
 (904) 255-5302 | <https://dia.coj.net/>

TO: Downtown Investment Authority, Finance and Budget Committee

THROUGH: Todd Froats, Finance and Budget Committee Chair

FROM: Lori Boyer, Chief Executive Officer, Downtown Investment Authority

RE: Professional Services Budgets and Balances: DIA Administrative Budget, Downtown Northbank CRA Trust Fund Budget, and Southbank CRA Trust Fund Budget

DATE: March 24, 2022

The following is a summary of professional service budgets and balances for professional services within the DIA Administrative Budget, Downtown Northbank CRA Trust Fund Budget, and Southbank CRA Trust Fund Budget. These are professional services budgets and balances that are not within a specific professional service project (e.g., BID/CRA Update).

Downtown Investment Authority Administrative Budget – Professional Services

City Council, via Ordinance 2021-0504, approved DIA’s Administrative Budget with \$390,000 for professional services. For budgeting purposes, budget and balances are noted below, further noting that not all non-purchase order expenses may not be reflected in the accounting system as of this writing:

<u>Budget</u>	<u>Balance</u>	<u>Category</u>
\$20,000	\$0	Meeting minutes and transcription services ¹
\$220,000	\$155,000	Research, special projects and other professional services ²
\$100,000	\$68,071	Miscellaneous appraisals, environmental monitoring and other services ³
<u>\$50,000</u>	<u>\$0</u>	Real estate and development review continuing services ⁴
\$390,000	\$223,071	

¹ \$13,254 remaining will cover services for remainder of the year
² \$220,000 of original budget less (a) \$15,000 for BID/CRA Plan additional services, and (b) \$50,000 for Cartograph software
³ Expenses include appraisals, title and \$14,000 geotechnical work on the former Courthouse site
⁴ \$50,000 less expenses and encumbrances to date leaves \$10,000, noting that the remaining \$10,000 will be encumbered prior to fiscal year end

PROFESSIONAL SERVICES BUDGETS AND BALANCES MEMORANDUM
MARCH 24, 2022

There remains **\$223,071** in the DIA Administrative Fund professional services budget, which is proposed to be used as follows:

\$123,071	Shipyards West Park Design
\$100,000	Hogan Street-east side streetscape design

TOTAL \$223,071
BALANCE REMAINING \$0

Downtown Northbank CRA Trust Fund Budget – Professional Services

In its FY 21-22 Downtown Northbank CRA Trust Fund Budget, the Downtown Investment Authority included \$250,000 in professional services, with those services not specifically defined or segmented further into discrete projects or activities. Additionally, there was a carryforward of \$91,000 from prior years' budget. Of that \$91,000, \$50,000 has been expensed with \$41,000 remaining encumbered.¹

There remains **\$250,000** in Downtown Northbank CRA Trust Fund professional services budget, which is proposed to be used as follows:

\$250,000	Shipyards West Park Design
-----------	----------------------------

TOTAL \$250,000
BALANCE REMAINING 0

¹These numbers are rounded down to the nearest thousand. \$50,000 of expense includes \$34,500 for updated lighting plan and \$15,000 for additional BID/CRA services. \$41,000 encumbered for on-demand parking consultation services.

As a result, we are recommending the transfer of an additional \$223,402 from Unallocated to Professional Services to address additional needs that may arise including any deficiency in Shipyards West funds; professional service dollars may be required to assist with LaVilla historic District designation and design of the Heritage Trail and gateways.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

PROFESSIONAL SERVICES BUDGETS AND BALANCES MEMORANDUM
MARCH 24, 2022

Southbank CRA Trust Fund Budget – Professional Services

In its FY 21-22 Southbank CRA Trust Fund Budget, the Downtown Investment Authority included \$200,000 in professional services, with those services not specifically defined or segmented further into discrete projects or activities. Additionally, there was a carryforward of \$50,000 from prior years' budget, with \$15,000 of that prior years' carryforward encumbered for BID/CRA additional services.

There remains **\$235,000** in Southbank CRA Trust Fund professional services budget, which is proposed to be used as follows:

\$67,500 Existing Southbank Riverwalk Upgrades-Design

TOTAL \$235,000

BALANCE REMAINING: \$167,500

Remaining balance may be used for crosswalk art design, streetlight changeout design, or begin Flagler Shared Street design unless other needs arise

TAB VII
RESOLUTION 2022-04-03: SS FY 21-22 TID BUDGET AMENDMENT

RESOLUTION 2022-04-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE SOUTHSIDE CRA, ADOPTING A FY 21-22 AMENDED TAX INCREMENT DISTRICT (“TID”) BUDGET AS DETAILED IN EXHIBIT ‘A’ ATTACHED HERETO FOR THE SOUTHSIDE CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

WHEREAS, pursuant to section 106.341, Jacksonville Code of Ordinances, during the fiscal year a CRA Board may allocate and transfer funds between Unallocated Plan Authorized Expenditures and existing CRA Board approved Programs, Plan Capital Projects, or Plan Professional Services, without further Council approval; and

WHEREAS, the DIA board hereby authorizes the amendment of the FY 21-22 Southside CRA Budget in accordance with the provisions set forth in section 106.341 and 106.344, Jacksonville Code of Ordinances and Exhibit ‘A’ to this resolution,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA amends the FY 21-22 budget in accordance with Exhibit ‘A’ attached hereto and directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution.

Section 3. The DIA Board hereby authorizes the CEO to take all actions necessary to effectuate the intent of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

W. Braxton Gillam, IV, Esq., Chair

Date

VOTE: In Favor: ____ Opposed: ____ Abstained: ____

DRAFT

RESOLUTION 2022-04-03
EXHIBIT 'A'

FROM: UNALLOCATED PLANNED AUTHORIZED EXPENDITURES: \$383,963

TO: (NEW) SB PARKING SCREENING GRANT:	\$150,000
TO: (NEW) SB BANNERS & ARMS:	\$ 20,000
TO: (NEW) SB ADVERTISING & MARKETING:	\$ 50,000
TO: (NEW) SB DOWNTOWN MAINTENANCE:	\$ 50,000
TO: (NEW) SB PARK ACQUISITION AND CAPITAL IMPROVEMENTS:	<u>\$113,963</u>
	\$383,963

(Remaining \$50,000 in Unallocated to be held for transfer to Supervision Allocation if additional staffing approved in 21-22)

DRAFT

TAB VIII
RESOLUTION 2022-04-04: NB FY 21-22 TID BUDGET AMENDMENT

RESOLUTION 2022-04-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S ADOPTING AN FY 21-22 AMENDED TAX INCREMENT DISTRICT ("TID") BUDGET AS DETAILED IN EXHIBIT 'A' ATTACHED HERETO FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

WHEREAS, pursuant to section 106.341, Jacksonville Code of Ordinances, during the fiscal year a CRA Board may allocate and transfer funds between existing CRA Board approved Programs, Plan Capital Projects or Plan Professional Services without further Council approval; and

WHEREAS, the DIA board hereby authorizes the amendment of the 21-22 Combined Northside East and Northwest CRA in accordance with the provisions set forth in section 106.341 and 106.344, Jacksonville Code of Ordinances and Exhibit 'A' to this resolution,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA amends the Combined Northside East and Northwest FY 21-22 CRA budget in accordance with Exhibit 'A' attached hereto and directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution.

Section 3. The DIA Board hereby authorizes the CEO to take all actions necessary to effectuate the intent of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

W. Braxton Gillam, IV, Esq., Chair

Date

VOTE: In Favor: ____ Opposed: ____ Abstained: ____

DRAFT

RESOLUTION 2022-04-04
EXHIBIT 'A'

FROM:	UNALLOCATED PLANNED AUTHORIZED EXPENDITURES:	\$323,402
TO:	SHOTGUN HOUSES:	\$100,000
TO:	NB PLAN PROFESSIONAL SERVICES	\$223,402

FROM:	NORTHBANK FAÇADE PROGRAM:	\$300,000
TO:	(NEW) NORTHBANK SCREENING GRANT:	\$300,000

DRAFT

TAB IX
RESOLUTION 2022-04-05: NB TID AMENDMENT MPS FUNDS RE-ALLOCATION

RESOLUTION 2022-04-05

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA PROPOSING A FY 21-22 AMENDED TAX INCREMENT DISTRICT (“TID”) BUDGET AS DETAILED IN EXHIBIT ‘A’ ATTACHED HERETO FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE TO IMMEDIATELY REALLOCATE AND PUT INTO USE \$2 MILLION OF SAVINGS PREVIOUSLY BUDGETED FOR THE MPS FINANCIAL OBLIGATION OF THE CRA; REQUESTING THAT THE JACKSONVILLE CITY COUNCIL APPROVE THE AMENDED BUDGET; AUTHORIZING THE DOWNTOWN INVESTMENT AUTHORITY CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION, INCLUDING THE FILING OF LEGISLATION, TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to section 55.108, Jacksonville Code of Ordinances, the Downtown Investment Authority (“DIA”) serves as the City's Community Redevelopment Agency ("CRA") with regard to the Downtown CRAs (Southside Community Redevelopment Area and the Downtown Northbank Community Redevelopment Area);

WHEREAS, during the City’s annual budget process, the DIA puts forward for consideration by the Administration and the Jacksonville City Council, budgets for its CRAs; and

WHEREAS, via Ordinance 2022-0504 the Jacksonville City Council adopted a budget for the Combined Northside East and Northwest CRA, which included a \$5.2 million financial obligation for the subsidy of the three (3) Metropolitan Parking Solutions garages; and

WHEREAS, Ordinance 2022-138 authorized a legal settlement agreement among the City, the Downtown Investment Authority (DIA) and Metropolitan Parking Solutions, LLC (MPS) to end ongoing litigation among the parties, which will result in an approximate savings of \$2.7 million of the FY 21-22 Metropolitan Parking Solutions garage subsidy; and

WHEREAS, the DIA desires to transfer the \$2.0 million in savings from the FY 21-22 Metropolitan Parking Solutions garage financial obligation to other administrative and project/programs as identified in Exhibit ‘A’ to this resolution to establish funding for several incentive programs, provide for an increase in the administrative supervision allocation; and authorize funding of the LaVilla Heritage Trail and gateways project; and

WHEREAS, pursuant to section 106.341, Jacksonville Code of Ordinances, the requested transfer requires Council appropriation as the CRA Board may not transfer funds budgeted within the Financial Obligations Category prior to payment of all expenses for the fiscal year, without prior Council approval,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA Board recommends approval of the Combined Northside East and Northwest CRA FY 21-22 budget amendment in accordance with Exhibit 'A' attached hereto.

Section 3. The DIA Board requests that the Jacksonville City Council approve the Combined Northside East and Northwest CRA FY 21-22 Budget amendment as proposed by Exhibit 'A' to this resolution.

Section 4. The DIA Board directs the Chief Executive Officer of the DIA to prepare and file legislation and take all necessary action to effectuate the purposes of this Resolution.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

W. Braxton Gillam, IV, Esq., Chair

Date

VOTE: In Favor: ____ Opposed: ____ Abstained: ____

RESOLUTION 2022-04-05

EXHIBIT A

FROM: METROPOLITAN PARKING SOLUTIONS FINANCIAL OBLIGATION: \$2,000,000

TO:

SUPERVISORY ALLOCATION	\$ 170,000
(NEW) DOWNTOWN ENHANCED MAINTENANCE	\$ 300,000
(NEW) COMMERCIAL REVITALIZATION PROGRAM	\$ 500,000
(NEW) SMALL SCALE RESIDENTIAL INCENTIVE	\$ 200,000
LAVILLA HERITAGE TRAIL AND GATEWAY ENTRANCES	<u>\$ 830,000</u>
	\$2,000,000

DRAFT

TAB X
FY 22/23 BUDGET

PROPOSED NORTHBANK FY 22-23 BUDGET

Combined Northbank CRA FY 21 / 22 Budget		FY 20 / 21 COUNCIL ADOPTED	FY 21 / 22 PROPOSED	FY 21 / 22 COUNCIL ADOPTED	FY 22/23 PROPOSED
1					
2	Revenue				
3					
4	Ad Valorem Revenue	9,438,274.00	9,735,895.00	9,490,724.00	11,331,002.72
5	Northwest TID	6,081,017.00	6,402,749.00	6,418,938.00	
6	Northeast TID	3,357,257.00	3,333,146.00	3,071,786.00	
7	Debt Repayment (Lynch 11-E)	595,247.00	595,247.00	595,247.00	10,751,234.00
8	Debt Repayment (Carling Loan)	506,487.00	506,487.00	506,487.00	\$ 506,487.00
9	Investment Pool Earnings*	-	235,000.00	235,000.00	
	Interest Income			76,584.00	
10	JTA Repayment	-	-	-	
11	Total Revenue:	10,540,008.00	11,072,629.00	10,904,042.00	22,588,723.72
12					
13	Administrative Expenditures				
14	ANNUAL INDEPENDENT AUDIT	2,500.00	2,500.00	2,500.00	\$ 7,500.00
15	SUPERVISION ALLOCATION	773,696.00	841,906.88	771,567.00	\$ 1,250,000.00
16	Total Administrative Expenditures:	776,196.00	844,406.88	774,067.00	1,257,500.00
17					
18	Financial obligations				
19	Hallmark / 220 Riverside (leg: 2012-270)	399,502.00	397,533.36	397,533.00	\$ 414,160.22
20	Pope & Land / Brooklyn (leg: 2012-703; 2013-288)	397,572.00	386,822.75	386,823.00	\$ 416,175.14
21	Lofts at Jefferson Station (DIA resolution 2017-10-05)	157,000.00	72,217.43	72,217.00	\$ 71,776.81
22	MPS Subsidy Downtown Garages	5,000,000.00	5,200,000.00	5,200,000.00	\$ 3,000,000.00
23	Parking Lease - JTA / Fidelity	-	-	-	
24	Lynch Bldg. Loan Repayment	800,000.00	800,000.00	800,000.00	\$ 800,000.00
25	Vista Brooklyn-200 Riverside (REV)				\$ 859,342.87
26	Vista Brooklyn - 200 Riverside (Supplemental REV)				\$ -
27	Park View Plaza (Residence Inn REV)				\$ 135,456.82
28	Total Financial Obligations:	6,754,074.00	6,856,573.54	6,856,573.00	5,696,911.86
29					
30	Future Year Debt Reduction	-	-	-	-
31	NB Future Year Debt Reduction	-	-	-	\$ -
32					
33	Plan Authorized Expenditures				
34	Plan programs				
35	NB RETAIL ENHANCEMENT	400,000.00	-	-	\$ -
36	NB COMMERCIAL REVITALIZATION PROGRAM				\$ 500,000.00
37	NB DEVELOPMENT LOANS	-	-	-	\$ -
38	NB FAÇADE GRANT PROGRAM	262,006.00	-	-	\$ -
39	NB PARKING SCREENING				\$ 500,000.00
40	NB SMALL SCALE RESIDENTIAL				\$ 500,000.00
41					
42					
43	NB URBAN ART	-	500,000.00	500,000.00	\$ -
44	NB WATERFRONT ACTIVATION	100,000.00	-	-	\$ 250,000.00
45	NB MARKETING	100,000.00	200,000.00	200,000.00	\$ 200,000.00
46	NB BANNERS				\$ 30,000.00
47	NB ENHANCED MAINTENANCE				\$ 500,000.00
48	NB DOWNTOWN PARKS AND PROGRAMMING	-	400,000.00	400,000.00	\$ 500,000.00
49	NB SUBSIDIES AND CONTRIBUTIONS TO PRIVATE ORGANIZATIONS		50,000.00	50,000.00	\$ 25,000.00
50	NB EVENTS		100,000.00	100,000.00	\$ 25,000.00
51	NB UNALLOCATED PLAN AUTHORIZED EXPENDITURES**	497,732.00	421,648.58	323,402.00	
52					
53	Plan Capital Projects				
54	NB TWO WAY CONVERSION - FORSYTH & ADAMS	1,500,000.00	1,200,000.00	1,200,000.00	\$ 1,000,000.00
55	HISTORIC SHOTGUN HOUSES REHABILITATION (NEW)	-	250,000.00	250,000.00	\$ -
56	NB PARKS ACQUISITION AND CAPITAL IMPROVEMENTS				\$ 1,000,000.00
57	NB STREETScape CHARACTER				\$ 500,000.00
58	NB RIVERWALK ENHANCEMENTS & SIGNAGE				
59	Plan Professional Services				
60	PROFESSIONAL SERVICES	50,000.00	250,000.00	250,000.00	\$ 250,000.00
61	BID AND CRA PLAN UPDATE	100,000.00	-	-	
62	Total Plan Authorized Expenditures:	2,909,738.00	3,371,648.58	3,273,402.00	5,780,000.00
63	TOTAL EXPENDITURES	10,540,008.00	11,072,629.00	10,904,042.00	12,734,411.86
64	TOTAL REVENUES LESS TOTAL EXPENDITURES	-	-	-	9,854,311.86

**PROPOSED SOUTHSIDE CRA BUDGET
FY 22-23**

Southside CRA FY 21 / 22 Budget		FY 20 / 21 COUNCIL ADOPTED	FY 21 / 22 PROPOSED	FY 21 / 22 ADOPTED	FY 22 / 23 PROPOSED
1					
2	Revenue				
3					
4	Ad Valorem Revenue	5,618,309.00	5,724,468.00	5,762,069.00	5,934,931.07
5	Investment Pool Earnings (All Years)*	-	150,000.00	219,520.00	
6	Total Revenue:	5,618,309.00	5,874,468.00	5,981,589.00	5,934,931.07
7					
8	Administrative Expenditures				
9	ANNUAL INDEPENDENT AUDIT	2,500.00	2,500.00	2,500.00	\$ 7,500.00
10	SUPERVISION ALLOCATION	326,684.00	336,484.52	312,753.00	\$ 415,000.00
11	Total Administrative Expenditures:	329,184.00	338,984.52	315,253.00	422,500.00
12					
13	Financial Obligations				
14	THE STRAND (REV) 2001-1329	496,006.00	508,750.33	508,750.00	\$ 519,518.14
15	THE PENINSULA (REV) 2001-1329	703,054.00	67,023.13	67,023.00	\$ -
16	GI-VP ONE CALL	100,000.00	100,000.00	100,000.00	\$ -
17	SUNGARD (REV)2015-780	13,244.00	14,749.28	14,749.00	\$ -
18	HOME STREET APARTMENTS	145,000.00	174,790.41	174,790.00	\$ 196,954.22
19	THE DISTRICT	2,000,000.00	3,000,000.00	3,000,000.00	\$ 3,500,000.00
20	STRAND BONDS INTEREST	171,350.00	161,500.00	160,061.00	\$ 161,500.00
21	STRAND BONDS PRINCIPAL	197,000.00	207,000.00	207,000.00	207,000.00
22	Total Financial Obligations:	2,368,350.00	4,233,813.15	4,232,373.00	4,584,972.36
23					
24	Future Year Debt Reduction				
25	SS Future Year Debt Reduction	250,000.00	-	-	\$ -
26					
27	Plan Authorized Expenditures				
28	Plan programs				
29	SS RETAIL ENHANCEMENT	250,000.00	-	-	\$ 300,000.00
30	SS UNALLOCATED PLAN AUTHORIZED EXPENDITURES	513,471.00	301,670.00	433,963.00	
31	SS Parks and Programming (NEW)		200,000.00	200,000.00	\$ 200,000.00
32	SS Subsidies and Contributions to Private Organizations		25,000.00	25,000.00	
33	SS EVENTS		25,000.00	25,000.00	
	SOUTHBANK PARKING SCREENING			-	\$ 75,000.00
	SOUTHBANK BANNERS				\$ 5,000.00
	SOUTHBANK URBAN ART				\$ 25,000.00
	SOUTHBANK MARKETING				\$ 75,000.00
	SOUTHBANK ENHANCED MAINTENANCE				\$ 75,000.00
34	Plan Capital Projects				
35	SS SOUTHBANK PARKING	350,000.00	550,000.00	550,000.00	\$ -
	SS PARKS ACQUISITION AND CONSTRUCTION				\$ 150,000.00
36	Plan Professional Services				
37	PROFESSIONAL SERVICES	50,000	200,000	200,000	\$ 40,000.00
38	BID AND CRA PLAN UPDATE	50,000	-	-	
39	Total Plan Authorized Expenditures:	1,213,471	1,301,670	1,433,963	945,000
40	TOTAL EXPENDITURES	5,618,309.00	5,874,468	5,981,589	5,952,472
41	TOTAL REVENUES LESS TOTAL EXPENDITURES	-	0	-	(17,541)

*Appropriated as "Unallocated Plan Authorized Expenditures", recognized in FY 21-22

PROJECT/PROGRAM	NORTH BANK DISTRICT	FUNDING SOURCE	NEW OR EXISTING PROGRAM / PROJECT	Current funds previously appropriated	FY 21-22 (ALL YRS) YEAR 0	FY 21-22 YEAR 0 NEW	FY 22-23 YEAR 1-CO	FY 22-23 YEAR 1 NEW	22-23 post MPS	FY 23-24 YEAR 2 CO	FY23-24 YEAR 2 NEW	FY 24-25 YEAR3 CO	FY 24-25 YEAR 3 NEW
Northbank Retail Enhancement Programs	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Northbank Retail Enhancement Programs (inc. waterfront restaurants)	\$ 2,362,338	\$ 1,000,000		\$ 1,000,000	\$ -		\$ 362,338	\$ 600,000		\$ 1,000,000
NB Housing Incentives: Development Loans	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Loan Funds	\$ 1,360,723	\$ 710,723		\$ 650,000			\$ -	\$ 625,000		\$ 625,000
Northbank Façade Grant Program	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Northbank Façade Grant Program ⁶	\$ 1,212,006	\$ 200,000		\$ 200,000	\$ -		\$ 200,000	\$ -	\$ 200,000	\$ -
NB Banners	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: NB Downtown Banners	\$ 75,000	\$ 60,000		\$ 15,000	\$ -	\$ 30,000	\$ -	\$ 15,000	\$ -	\$ 15,000
Waterfront Activation	Central, Brooklyn, Sports and Entertainment	T.I.D. / NB CRA	Existing: NB Waterfront Activation	\$ 600,000	\$ 600,000		\$ -	\$ 50,000	\$ 250,000	\$ -	\$ 50,000	\$ -	\$ 50,000
Historic Shotgun Houses	LaVilla	T.I.D. / NB CRA	Existing: Historic Shotgun Houses Rehabilitation	\$ 250,000	\$ 250,000		\$ -	\$ 100,000		\$ -	\$ -	\$ -	\$ -
Two Way Street Conversion: Forsyth & Adams	LaVilla, Central Core	T.I.D. / NB CRA	Existing: Two Way Street Conversion (Forsyth & Adams) ³	\$ 7,310,010	\$ 7,310,010		\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Urban Art & Streetscape Program	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Urban Art Program	\$ 938,125	\$ 300,000		\$ 300,000			\$ 300,000		\$ 38,125	\$ 65,000
Marketing & Promotions	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Adverstising & Promotions - Marketing	\$ 365,000	\$ 365,000		\$ -	\$ 200,000	\$ 200,000	\$ -	\$ 225,000	\$ -	\$ 225,000
Activation and programming of public spaces	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existing: Northbank Downtown Parks & Programming ⁴	\$ 970,295	\$ 500,000		\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ 500,000
Professional Services	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	Existng : NB Plan Professional Services	\$ 341,069	\$ 341,069		\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 200,000		\$ 200,000
NB Housing Incentives: Small Scale residential Incentive	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New Program:Small Scale residential Incentive					\$ 500,000	\$ 500,000		\$ 250,000		\$ 250,000
NB Parking Screening Grant	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New: NB Parking Screening Grant ⁶		\$ 300,000		\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 200,000	\$ -	\$ -
Shipyards West Park: CRA Project	Sports & Entertainment	T.I.D. / NB CRA	New: Shipyards West Park: CRA Project ¹		\$ 200,000		\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Downtown Parks CRA Capital Improvements	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New: Acquisition and development of new Downtown Parks ²		\$ 270,295		\$ -	\$ 500,000	\$ 1,000,000	\$ -	\$ 1,500,000	\$ -	\$ 500,000
Neighborhood streetscape character	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New Program: Neighborhood streetscape character-Tree Planting & hardscape		\$ -		\$ -	\$ -	\$ 500,000	\$ -	\$ 1,000,000	\$ -	\$ 500,000
NB Riverwalk Enhancement and signage	Brooklyn, Central Core, LaVilla, Sports & Entertainment	T.I.D. / NB CRA	New Project: NB Riverwalk Enhancements and signage		\$ -		\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Downtown maintenance	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New Program: NB Downtown maintenance ⁵			\$ 250,000		\$ 500,000	\$ 500,000		\$ 1,000,000		\$ 500,000
St Johns River and Tributary Access													
Wayfarer Signage	Brooklyn, Central Core, LaVilla, Cathedral, NorthCore	T.I.D. / NB CRA	New Project:Wayfarer Signage					\$ -			\$ -		\$ -
Downtown WiFi	Central Core	T.I.D. / NB CRA	New Project: Downtown WiFi					\$ -			\$ -		\$ 250,000
Artist Live Work strategy	Brooklyn, Central Core, LaVilla, Cathedral	T.I.D. / NB CRA	New Project: Artist Live Work strategy					\$ -			\$ -		\$ -
Park Once	Brooklyn, Central Core, LaVilla, Cathedral, Sports & Entertainment	T.I.D. / NB CRA	New Project:Park Once					\$ -			\$ -		\$ -
Liberty Street Improvements	Central Core	T.I.D. / NB CRA	New Project: Liberty Street Improvements					\$ -			\$ -		\$ -
Bay Street Improvements	Central Core	T.I.D. / NB CRA	New Project: Bay Street Improvements					\$ -			\$ -		\$ -
Pearl Street improvements	Central Core	T.I.D. / NB CRA	New Project: Pearl Stret Improvements					\$ -			\$ -		\$ -
								\$ -			\$ -		\$ -
TID TOTAL					\$ 10,496,374		\$ 315,000	\$ 4,150,000	\$ 5,280,000	\$ 300,000	\$ 5,190,000	\$ 38,125	\$ 3,305,000

Extend NB Riverwalk	Sports & Entertainment	CIP
McCoys Creek Improvements and Emerald Trail	Brooklyn	CIP
Hogans Creek improvements and Emerald Trail	Sports & Entertainment, Cathedral, Central	CIP
Emerald Trail Model Mile	LaVilla, Brooklyn	CIP
Lift Evry voice and Sing Park	LaVilla	CIP
Riverfront Plaza	Central	CIP
Shipyards West Park	Sports & Entertainment	CIP
St JHns River and Tributary Access-Liberty marina	Central	CIP
Parks Street Road Diet	Brooklyn	CIP
Redesign Metropolitan Park	Sports & Entertainment	CIP

¹Funding Source: Existing Parks & Programming for Year 1

²Funding Source: Existing Parks & Programming for Year 1

³Funding Source Year 2, 1 Million for construction from sale of Forsyth and Main lot

⁴Funding for Year 1 reduced by Shiyards West and Cathedral Park design projects

⁵ Funding Source 21-22 Unallocated, excess taxes, JTA lease excess

⁶Funding source-transfer from Façade Grant program

PROJECT/PROGRAM	SOUTH BANK DISTRICT	FUNDING SOURCE	NEW OR EXISTING PROGRAM / PROJECT	Current funds previously appropriated	FY 21-22 (ALL YRS) YEAR 0		FY 22-23 YEAR 1 CO	FY22-23 YEAR 1 NEW
SB Retail Enhancement Program	Southbank	T.I.D. / SS CRA	Existing: Southbank Retail Enhancement Program	\$ 650,664	\$ 650,664			\$ 300,000
Southbank Waterfront Activation	Southbank	T.I.D. / SS CRA	Existing: SB Waterfront Activation	\$ 924,341	\$ 924,341			\$ -
Southbank Parks & Programming	Southbank	T.I.D. / SS CRA	Existing: Parks & Programming	\$ 200,000	\$ 200,000			\$ 200,000
Southbank Parking / Boat Ramp	Southbank	T.I.D. / SS CRA	Existing: Southbank Parking Project	\$ 1,182,586	\$ 1,182,586			\$ 200,000
Plan Professional Services	Southbank	T.I.D. / SS CRA	Existing : SB Plan Professional Services	\$ 235,000	\$ 175,000		\$ 60,000	\$ 40,000
The District (River'sEdge) CRA Improvements	Southbank	T.I.D. / SS CRA	Existing: The District (River'sEdge) CRA Improvements					
SB Housing loans			New: SB Housing Loans					
SB Parking Screening Grant	Southbank	T.I.D. / SS CRA	New: SB Parking Screening Grant ¹		\$ 150,000			\$ 75,000
Flagler Ave Shared Street	Southbank	T.I.D. / SS CRA	New: Flagler Ave Shared street					
SB Downtown Banners	Southbank	T.I.D. / SS CRA	New: SB Downtown Banners ²		\$ 15,000			\$ 5,000
Marketing	Southbank	T.I.D. / SS CRA	New: Advertising & Promotions - Marketing ⁴		\$ 50,000			\$ 75,000
Urban Arts	Southbank	T.I.D. / SS CRA	New: Urban Arts Program		\$ -			\$ 25,000
Enhanced Downtown maintenance	Southbank	T.I.D. / SS CRA	New Program: Downtown maintenance ³		\$ 50,000			\$ 75,000
Cross southbank connector	Southbank	T.I.D. / SS CRA	New: Cross Southbank Connector					
Downtown Parks CRA Capital Improvements	Southbank	T.I.D. / SS CRA	New: Southbank Parks CRA Capital Improvements ⁵		\$ 100,000			\$ 150,000
River & Tributary Access	Southbank	T.I.D. / SS CRA	New project: River & Tributary Access improvements		\$ -			\$ -
SB Riverwalk Enhancement	Southbank	T.I.D. / SS CRA	New Project: SB Riverwalk Enhancement					
TID TOTAL					\$ 365,000			\$ 1,145,000
Extend SB Riverwalk	Southbank	CIP					Combined	\$ 11,083,000
St Johns River Park/Friendship Fountain	Southbank	CIP						