

**RESOLUTION 2024-05-01**

**RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AUTHORIZING THE NEGOTIATION OF A NEW EMPLOYMENT AGREEMENT BETWEEN THE DIA AND LORI N. BOYER, CHIEF EXECUTIVE OFFICER (“CEO”), FOR A TERM OF ONE YEAR WITH THE OPTION TO EXTEND FOR UP TO ONE ADDITIONAL YEAR; AUTHORIZING THE DIA GOVERNING BOARD CHAIR TO EXECUTE AN “EMPLOYMENT AGREEMENT” IN SUBSTANTIALLY SIMILAR FORM TO THE EXISTING, AS AMENDED; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, City Council adopted Ordinance 2012-364-E, thereby creating a new Chapter 55, Jacksonville Code of Ordinances, the purpose of which is to establish “a single, comprehensive organizational structure for the Authority [DIA] and a single, comprehensive method of addressing downtown redevelopment”; and

**WHEREAS**, pursuant to §55.108, Jacksonville Code of Ordinances, the DIA shall “Appoint a Chief Executive Officer (“CEO”), prescribe his or her duties, and fix his or her compensation...”; and

**WHEREAS**, Lori N Boyer has served as CEO of the DIA since July of 2019 and her current contract expires June 30, 2024; and

**WHEREAS**, Ms. Boyer has indicated her willingness to accept a new contract for no more than two years; and

**WHEREAS**, due to the creation of a Special Committee on Downtown which may impact the job description or responsibilities of a future CEO, or the structure of the organization itself, the search for her replacement will be delayed until the Council concludes its work; and

**WHEREAS**, after evaluations of her performance by Board members and upon the recommendation of the Governance Committee, it was recommended that Ms. Boyer be offered a new contract for a term of one year with the option for the Board to extend the contract for up to one additional year as needed to facilitate a transition in operations of the DIA,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The DIA Board finds the recitals above true and correct.

Section 2. The DIA hereby authorizes the Board Chair to negotiate the terms of a new contract with the CEO for a term of one year, with the option for the Board to extend for up to one additional year to facilitate a transition of leadership.

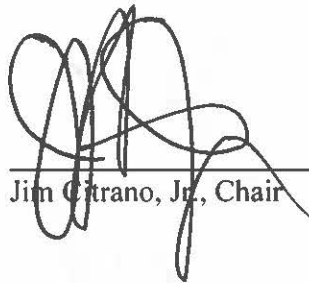
Section 3. The DIA hereby authorizes the Board Chair to execute a new contract consistent with this recommendation and in a form substantially similar to the existing contract, as amended.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_

  
\_\_\_\_\_  
Jim Citrano, Jr., Chair

5/15/24  
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0