

RESOLUTION 2018-02-06

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) APPROPRIATING UP TO FIFTY THOUSAND DOLLARS (\$50,000) FOR IMPROVEMENTS NECESSARY TO CREATE AN OFF-STREET PARKING AREA DEDICATED FOR THE TENANT(S) OF BREWSTER HOSPITAL; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER (“CEO”) TO TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, DIA is the designated Community Redevelopment Agency for the North Bank Community Redevelopment Area (“CRA”), to which a Community Redevelopment Plan was adopted by Ordinance 2014-0560-E; and

WHEREAS, the vacant building and real property commonly known as Brewster Hospital located at 843 W. Monroe Street, Jacksonville, Florida (the “Property”) is located within Downtown’s North Bank CRA; and

WHEREAS, via adoption of Resolution 2017-10-02 the DIA previously approved the general terms and conditions for lease of the Brewster Hospital to the North Florida Land Trust, Inc.; and

WHEREAS, the terms and conditions approved by the DIA include an improvements in lieu of rent provision for the first 5-year term in an amount not to exceed three hundred fifty thousand dollars (\$350,000); and

WHEREAS, the improvements to the property, as originally proposed, include a gravel parking area; and

WHEREAS, the DIA desires to have an asphalt paved off-street parking area; and

WHEREAS, the additional costs for an asphalt off-street parking area bring the total development costs to an estimated three hundred ninety six thousand dollars (\$396,000), NOW THEREFORE

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA appropriates up to fifty thousand dollars (\$50,000) towards the cost of constructing an asphalt off-street parking area to serve the tenant(s) of Brewster Hospital.

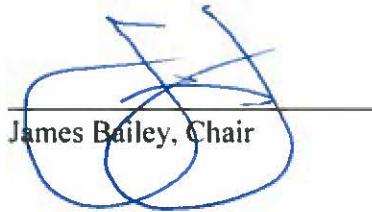
Section 3. The DIA authorizes its CEO to take all necessary action to effectuate the purposes of this Resolution, including but not limited to, executing a lease agreement or its functional equivalent.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY




James Bailey, Chair

2/21/18
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0