

**RESOLUTION 2022-08-09**

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S ADOPTING AN FY 21-22 AMENDED TAX INCREMENT DISTRICT ("TID") BUDGET AS DETAILED IN EXHIBIT 'A' ATTACHED HERETO FOR THE COMBINED NORTHSIDE EAST AND NORTHWEST CRA'S PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

**WHEREAS**, pursuant to section 106.342, any excess funds remaining after completion of a Program, Plan Capital Project, Plan Professional Service, or after payment for a specific financial obligation within the Financial Obligation Category is made shall be transferred to the Unallocated Plan Authorized Expenditures within the Plan Authorized Expenditures Category for future allocation as determined by the CRA Board; and

**WHEREAS**, prior to the end of a fiscal year, funds within the Unallocated Planned Authorized Expenditures category within that fiscal year shall be transferred by board action; and

**WHEREAS**, the total unappropriated revenue in the Combined NB CRA exceeds \$100,000 and therefore will be the subject of a separate Resolution requesting City Council appropriation; and

**WHEREAS**, the DIA board hereby authorizes the amendment of the 2021-22 NB TID budget to allocate all excess funds from current year financial obligations and all remaining unallocated funds.

**NOW THEREFORE, BE IT RESOLVED** by the Downtown Investment Authority:

**Section 1.** The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

**Section 2.** The DIA amends the FY 21-22 budget in accordance with Exhibit 'A' attached hereto and directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution.

**Section 3.** The DIA Board hereby authorizes the CEO to take all actions necessary to effectuate the intent of this Resolution.


**Section 4.** This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**



  
Carol Worsham, Chair

8/17/22  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

RESOLUTION 2022-08-09  
EXHIBIT 'A'

FROM: MPS SUBSIDY: \$ 428,207.78  
TO: MPS GARAGES CAPITAL IMPROVEMENTS\* \$ 428,207.78

- As required by Section 19 of the Settlement Agreement

---

FROM: MPS SUBSIDY: \$ 900,000.00  
FDOT LEASE FULLER WARREN: \$ 28,359.38  
LOFTS AT JEFFERSON STATION REV GRANT: \$ 1,400.88

**TOTAL FROM CURRENT YEAR FINANCIAL OBLIGATIONS: \$ 929,760.26**

**TO: UNALLOCATED PLAN AUTHORIZED EXPENDITURES PER 106.342(a)(4)**

FROM:  
UNALLOCATED PLAN AUTHORIZED EXPENDITURES: \$ 929,760.26

TO: MPS GARAGES OPERATING EXPENSES \$ 300,000.00  
TO: SHIPYARDS WEST PARK CRA PORTION \$ 629,760.26

**TOTAL: \$ 929,760.26**