RESOLUTION 2024-07-04

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AS THE COMMUNITY REDEVELOMENT AGENCY ("CRA") FOR **COMMUNITY** THE COMBINED NORTHBANK REDEVELOPMENT AREA EFFECTUATING BUDGET TRANSFERS FROM THE COMMERCIAL REVITALIZATION PROGRAM TO DUVAL STREET STRUCTURE DEMOLITION PROJECT PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS ENABLED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") is the Community Redevelopment Agency for the Northbank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

WHEREAS, Section 106.341, Jacksonville Code of Ordinances authorizes the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area to transfer Unallocated budget to activities and projects without further action by City Council; and

WHEREAS, following a foreclosure by Municipal Code Compliance, the DIA has become the party responsible for the three structures at 216, 222 and 228 East Duval Street which are in serious disrepair and are a blighting influence and potential danger to the community; and

WHEREAS, after competitively bidding the demolition, the low bid amount is approximately \$80,000 greater than the DIA Board previously allocated, necessitating a budget transfer to increase budget for this project; and

WHEREAS, the Commercial Revitalization Program as budget in excess of what is anticipated to be spent the remainder of this fiscal year and likely next,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

- Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.
- Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area is authorizing the following CRA Budget Transfers from Unallocated:

From:

Amount:

\$80,000

To: Demolition Duval Street Structure Demolition Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution. Section 4. DIA directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution, further granting authority to make any non-substantive edits as may be necessary to carry out the purpose of this resolution. Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board. WITNESS: DOWNTOWN INVESTMENT AUTHORITY anthil Patrick Krechowski, Chair VOTE: In Favor: Opposed: Abstained:

Commercial Revitalization Program

EXHIBIT A RESOLUTION 2024-07-04

CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

	1 444	Downtown Investment Auth				_				
		Name of Community Red	evelopment Agency							
D) 0 3	YES					_				
Plan Capital Project (Yes or No) (if applicable fill out CRA Capital Project Form)				Council District (s)						
					Coun	ai District (s)				
cription of Ex	penditure Req	uest	<u> </u>				,			
MOLITION OF THE	THREE DILAPII PROPERTIES	DATED STRUCTURES THE CIT WILL BE AVAILABLE FOR DISF	Y ACQUIRED VIS FORECI POSITION AND PUT INTO	LOSURE AND H PRODUCTIVE (AS ALLOCAT JSE.	ED TO THE DIA FOR REDEVELO	PPMENT. POST			
\$80,000,00			s	EP 1 2024		SEP 30 2024				
Total Amount of Expenditure Request			Anticipated Expend	liture Commend	ement Date		diture Completion Date			
		R CREATED PROJECT Budget Line Item For Expendit	UPA			\$125,000 (PRE BT) \$20	5,000 (POST BT)			
Applicable A	ppioved City	Budget Line Item For Expendit	uie			Available Funds in Approved	CRA Budget Line Item			
Date Rec'd.	Date Fwd.	CRA	Board Administrator Approv	ral						
BUDGET OFFICE				ACCOUNTING DIVISION						
Date Rec'd.	Date Fwd.	Budget Officer Appr	oval	Date Rec'd	Date Fwd.	Comptroller A	oproval			
Budget Office	and Accounti	ng approval required to verify a	vailable funds and for an	ly necessary fin	ance activity	/ line item changes.				
			CRA BOARE	APPROVAL	3					
Date Rec'd.	Date Fwd.	CRA Board Chair A	pproval							
					Expen	diture Amount Approved by CRA E	Board			
				0	R-2024-07	7-04	07/17/24			
				CRA	Board Resolu	tion Number	Resolution Date			

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Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

			Total:	\$160,000.00			A	ccounting (Codes		
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP		COMMERCIAL REVITALIZATION PROGRAM CRA	SUBSIDIES & CONTRIBUTIONS TO PRIVATE ORGANIZATIONS	\$80,000.00	10801	135115	582001	000000	00001807	00000	0000000
REV	DOWNTOWN NORTHBANK CRA TRUST	DUVAL STREET STRUCTURE DEMOLITION	PROPERTY TAXES	\$80,000.00	10801	191021	311010	010896	00000000	00000	0000000
			-								

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$160,000.00	Accounting Codes						- Mg
Rev	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
REV	DOWNTOWN NORTHBANK CRA	DOWNTOWN NORTHEAST CRA USD1 C	PROPERTY TAXES	\$80,000.00	10801	191021	311010	000000	00001293	00000	0000000
EXP	DOWNTOWN NORTHBANK CRA TRUST	DUVAL STREET STRUCTURE DEMOLITION	OTHER CONSTRUCTION COSTS	\$80,000.00	10801	135801	565050	010896	00000000	00000	0000000