

**RESOLUTION 2024-07-04**

**RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA EFFECTUATING BUDGET TRANSFERS FROM THE COMMERCIAL REVITALIZATION PROGRAM TO DUVAL STREET STRUCTURE DEMOLITION PROJECT PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS ENABLED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the Northbank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

**WHEREAS**, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined Northbank Community Redevelopment Area; and

**WHEREAS**, Section 106.341, Jacksonville Code of Ordinances authorizes the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area to transfer Unallocated budget to activities and projects without further action by City Council; and

**WHEREAS**, following a foreclosure by Municipal Code Compliance, the DIA has become the party responsible for the three structures at 216, 222 and 228 East Duval Street which are in serious disrepair and are a blighting influence and potential danger to the community; and

**WHEREAS**, after competitively bidding the demolition, the low bid amount is approximately \$80,000 greater than the DIA Board previously allocated, necessitating a budget transfer to increase budget for this project; and

**WHEREAS**, the Commercial Revitalization Program as budget in excess of what is anticipated to be spent the remainder of this fiscal year and likely next,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area is authorizing the following CRA Budget Transfers from Unallocated:

From: Commercial Revitalization Program  
Amount: \$80,000  
To: Demolition Duval Street Structure Demolition

Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.


Section 4. DIA directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution, further granting authority to make any non-substantive edits as may be necessary to carry out the purpose of this resolution.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
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\_\_\_\_\_  
Patrick Krechowski, Chair

  
\_\_\_\_\_  
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0



