

RESOLUTION 2023-03-08

RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AS THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA CREATING A RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT; EFFECTUATING A BUDGET TRANSFER WITHIN PLAN AUTHORIZED EXPENDITURES PURSUANT TO ITS AUTHORITY TO DO SO WITHOUT FURTHER ACTION BY CITY COUNCIL AS AUTHORIZED BY SECTION 106.341, JACKSONVILLE CODE OF ORDINANCES; AUTHORIZING THE TRANSFER OF \$1,970,294 NB PARKS AND PROGRAMMING BUDGET TO THE RIVERFRONT PLAZA PROJECTION AND SOUND CAPITAL PROJECT FOR THE DESIGN AND PROCUREMENT OF SPEAKERS AND PROJECTORS TOGETHER WITH ANY ANCILLARY HARDWARE, SOFTWARE OR SERVICES RELATING TO ADDITION OF THESE ELEMENTS TO RIVERFRONT PLAZA AND FACILITATE COORDINATION WITH THE PERFORMING ARTS CENTER MULTI-MEDIA PRODUCTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL ACTION NECESSARY TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) is the Community Redevelopment Agency for the North Bank Community Redevelopment Area pursuant to Ordinance 2012-0364; and

WHEREAS, as the Community Redevelopment Agency, the DIA is responsible for developing, approving, and implementing the budget for the Combined North Bank Community Redevelopment Area; and

WHEREAS, DIA procured artistic services from De-Zyn Studios for the development of a multi-media production show consisting of synchronized visuals, lights and sound that will be projected nightly onto the eastern façade of the Performing Arts Center; and

WHEREAS, projectors and speakers in support of the multi-media production show that project on the CSX building and riverfront facade of the Performing Arts Center are included in a City CIP project for that location; and

WHEREAS, Riverfront Plaza Park CIP project does not contain any projection or speaker components; and

WHEREAS, the creation of a CRA project to provide additional capital improvements to the Riverfront Plaza Park, more specifically to add speakers and projectors with any ancillary hardware and supporting materials and services to allow the flex lawn to become an additional

venue for viewing and listening to projected content, will be an efficient investment of CRA funds by increasing the functional use of Riverfront Plaza and DIA’s investment in the production of the nightly show content; and

WHEREAS, the DIA has determined that new capital product is consistent with the BID Plan and a permitted use of budgeted funds.

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. By approval of this Resolution, the DIA in its capacity as the CRA for the Combined Northbank Community Redevelopment Area creates a Riverfront Plaza Projection and Sound Plan Authorized Expenditure / CRA Capital Project; is authorizing its Chief Executive Officer transfer \$1,970,294 from NB Parks and Programing Plan Authorized Expenditure to NB Parks Projection Plan Authorized Expenditure / CRA Capital Project:

From: NB Parks and Programing
Amount: \$1,970,294
To: Riverfront Plaza Projection and Sound

Section 3. The CEO is authorized and instructed to take all necessary action to effectuate the purpose of this Resolution.

Section 4. Drafts of the CRA Budget Transfer Form and CRA Capital Project Form are attached hereto as Exhibits A and B but may be modified as necessary following receipt of comments from the Budget Office.

Section 5. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Carol Worsham, Chair

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

CRA Budget Transfer Form
City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

Downtown Investment Authority Northbank CRA
Name of Community Redevelopment Agency

Plan Capital Project (Yes or No)
(if applicable fill out CRA Capital Project Form)

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Council District (s)

Description of Expenditure Request:

To Transfer Available funds in the Northbank Parks and Programming Activity in the amount of \$1,970,294 to NB Riverfront Plaza Projection and Sound Project (New Project) with the CRA Board Approval.

\$1,970,294.00
Total Amount of Expenditure Request

June 1 2023
Anticipated Expenditure Commencement Date

Sep 30 2024
Anticipated Expenditure Completion Date

Applicable Approved CRA Budget Line Item For Expenditure

Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval

BUDGET OFFICE

ACCOUNTING DIVISION

Date Rec'd.	Date Fwd.	Budget Officer Approval

Date Rec'd.	Date Fwd.	Comptroller Approval

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval

\$1,970,294.00
Expenditure Amount Approved by CRA Board

RESOLUTION 2023-03-08
CRA Board Resolution Number

Resolution Date

