

RESOLUTION 2022-04-03

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY, ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE SOUTHSIDE CRA, ADOPTING A FY 21-22 AMENDED TAX INCREMENT DISTRICT (“TID”) BUDGET AS DETAILED IN EXHIBIT ‘A’ ATTACHED HERETO FOR THE SOUTHSIDE CRA PURSUANT TO SEC. 163.387, F.S. AND SEC. 106.341, ORDINANCE CODE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec. 106.340-106.346, Ordinance Code, the Board has been given authority to allocate and transfer funds within the CRA budget in accordance with the provisions of those sections, without further Council approval; and

WHEREAS, pursuant to section 106.341, Jacksonville Code of Ordinances, during the fiscal year a CRA Board may allocate and transfer funds between Unallocated Plan Authorized Expenditures and existing CRA Board approved Programs, Plan Capital Projects, or Plan Professional Services, without further Council approval; and

WHEREAS, the DIA board hereby authorizes the amendment of the FY 21-22 Southside CRA Budget in accordance with the provisions set forth in section 106.341 and 106.344, Jacksonville Code of Ordinances and Exhibit ‘A’ to this resolution,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA amends the FY 21-22 budget in accordance with Exhibit ‘A’ attached hereto and directs staff of the DIA to prepare and file a CRA Budget Transfer Form as necessary to effectuate the purposes of this Resolution.

Section 3. The DIA Board hereby authorizes the CEO to take all actions necessary to effectuate the intent of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

Xavier L

Carol Worsham
Carol Worsham, Vice Chair

4/20/22
Date

VOTE: In Favor: 6 Opposed: 0 Abstained: 0

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EXHIBIT 'A'

FROM: UNALLOCATED PLANNED AUTHORIZED EXPENDITURES: \$383,963

TO: (NEW) SB PARKING SCREENING GRANT:	\$150,000
TO: (NEW) SB BANNERS & ARMS:	\$ 20,000
TO: (NEW) SB ADVERTISING & MARKETING:	\$ 50,000
TO: (NEW) SB DOWNTOWN MAINTENANCE:	\$ 50,000
TO: (NEW) SB PARK ACQUISITION AND CAPITAL IMPROVEMENTS:	<u>\$113,963</u>
	\$383,963

(Remaining \$50,000 in Unallocated to be held for transfer to Supervision Allocation if additional staffing approved in 21-22)