

**RESOLUTION 2025-04-03**

**RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY  
("DIA") ADOPTING THE FISCAL YEAR 2025-2026 ADMINISTRATIVE  
BUDGET FOR THE DOWNTOWN INVESTMENT AUTHORITY,  
ATTACHED HERETO AS EXHIBIT A; PROVIDING FOR AN  
EFFECTIVE DATE.**

**WHEREAS**, the City has requested budget submissions from all Departments by April 18; and

**WHEREAS**, Departmental requests for increases in budgets or personnel cannot be entered into the accounting software as part of such submission but must be presented separately to the Mayor's Budget Review Committee in June; and

**WHEREAS**, DIA staff has proposed a tentative administrative budget in accordance with the administrative direction from the City Budget Office that the budget is to reflect only those increases required to maintain the current level of service; and

**WHEREAS**, the Finance and Budget Committee of DIA held a public meeting on April 11, 2025, at which they recommended that the DIA Board approve the DIA Administrative Budget attached hereto as Exhibit A; and

**WHEREAS**, in order to promote economic development, private capital investment and otherwise fulfill the DIA's purposes, the attached budget for Fiscal Year 2025-2026 are to be submitted by the DIA's Chief Executive Officer for consideration by the Mayor's Budget Review Committee and the Jacksonville City Council,

**NOW THEREFORE, BE IT RESOLVED**, by the Downtown Investment Authority:

Section 1. The DIA Administrative budget for Fiscal Year 2025-2026 attached hereto as Exhibit 'A' is hereby adopted by the DIA.

Section 2. The CEO is authorized to submit this budget and make necessary changes thereto as required by the Budget Office to reflect supervisory cost allocations and other internal allocations as determined by the City without further Board approval.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

[SIGNATURES ON FOLLOWING PAGE]

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**



  
Patrick Krechowski, Esq., Chair

4/10/25  
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0

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EXHIBIT 'A'

	BUDGET CURRENT LEVEL FY 24-25		BUDGET DEPARTMENT REQUEST FY 25-26	
<b>599902:Supervision Allocated</b>	\$	<b>(1,451,877)</b>	\$	<b>(1,625,000)</b>
<b>DEPARTMENT REQUESTED EXPENSE BUDGETS</b>				
548010:Advertising and Promotion	\$	35,000	\$	35,000
549021:Event Contribution	\$	125,000	\$	125,000
552060:Food	\$	1,000	\$	1,000
554001:Dues and Subscriptions	\$	8,640	\$	8,640
555001:Employee Training Expenses	\$	10,725	\$	10,850
531090:Other Professional Services	\$	390,000	\$	340,000
540020:Travel Expense	\$	7,950	\$	12,529
<b>BUDGETS AS DETERMINED BY FINANCE AND ADMINISTRATION</b>				
				<b>NOTE: FY 25-26 TBD</b>
512010:Permanent and Probationary Salaries	\$	1,167,414	\$	1,239,199
513060:Salaries Part Time 514010:Salaries Overtime 515010:Special Pay	\$	20,001	\$	15,000
515010:Special Pay	\$	-	\$	-
515100:Lump Sum Payment - Not Pensionable	\$	-	\$	-
515110:Special Pay - Pensionable	\$	4,876	\$	6,367
521020:Medicare Tax	\$	17,349	\$	18,342
522010:Pension Contribution	\$	6,494	\$	6,494
522011:GEPP DB Unfunded Liability	\$	38,044	\$	38,044
522070:Disability Trust Fund-ER	\$	3,512	\$	3,157
522130:GEPP Defined Contribution DC-ER	\$	136,961	\$	123,115
523010:Group Dental Plan	\$	1,827	\$	1,759
523030:Group Life Insurance	\$	4,220	\$	4,409
523040:Group Hospitalization Insurance	\$	87,198	\$	95,616
524001:City Employees Worker's Compensation	\$	2,504	\$	2,504
545020:General Liability Insurance	\$	5,245	\$	5,245
545040:Miscellaneous Insurance	\$	1,616	\$	1,616
546620:Hardware-Software Maintenance & Licenses	\$	2,100	\$	2,100
549040:Miscellaneous Services & Charges	\$	3,000	\$	3,000
549504:ISA-Building Cost Allocation - St James	\$	51,498	\$	51,498
549510:ISA-Computer Sys Maint&Security	\$	87,190	\$	87,190
549511:ISA-Copier Consolidation	\$	6,144	\$	6,144
549512:ISA-Copy Center	\$	7,418	\$	7,418
549516:ISA-Ergonomic Assessment & Equipment	\$	478	\$	478
549529:ISA-Mailroom Charge	\$	4,094	\$	4,094
549532:ISA-OGC Legal	\$	436,064	\$	436,064
551010:Office Supplies - Other	\$	5,000	\$	5,000
551040:Office Supplies - Printers&Copiers	\$	500	\$	500
552080:Furniture & Equipment Under \$1,000	\$	-	\$	-
563020:Capital Improvements Other Than Building	\$	1	\$	1
564030:Office Equipment	\$	1	\$	1
<b>TOTAL EXPENSE BUDGET:</b>	<b>\$</b>	<b>2,679,064</b>	<b>\$</b>	<b>2,697,374</b>
<b>TOTAL EXPENSE BUDGET LESS SUPERVISION ALLOCATED (GF expense):</b>	<b>\$</b>	<b>1,227,187</b>	<b>\$</b>	<b>1,072,374</b>

<sup>1</sup> Supervision Allocated- The total projection of \$1,625,000 (NB CRA of \$1,200,000 & SB CRA of \$425k). This amount reflects an increase in Supervision Allocated.

<sup>2</sup> Professional Services - Reduced by \$50k from prior years to accommodate any reduction in overall City's budget

\* Salaries & Benefits FY25-26 budget includes additional funds added to accomodate pay increase.