

RESOLUTION 2016-05-02

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (DIA) RECOMMENDING THAT THE CITY COUNCIL OF THE CITY OF JACKSONVILLE APPROVE THE ATTACHED BUDGET AS PART OF THE CITY'S OVERALL BUDGET APPROVAL; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority ("DIA") has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of Downtown pursuant to Ordinance 2012-364-E, and further granted authorities via Ordinance 2014-0560; and

WHEREAS, The DIA Board membership was appointed by the Mayor and City Council and confirmed by the Council initially in October 2012; and

WHEREAS, In addition to monthly regularly scheduled DIA Board of Directors meetings, DIA holds numerous special meetings to discuss and move a variety of issues; and

WHEREAS, One of the functions of DIA is to serve as Downtown Jacksonville's Community Redevelopment Agency; and

WHEREAS, In order to serve in its various statutory and City functions a fiscal year 2016-2017 budget is attached hereto.

BE IT RESOLVED, By the Downtown Investment Authority:

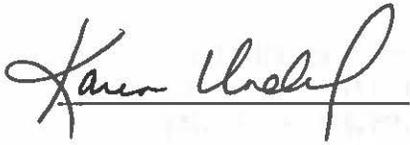
Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

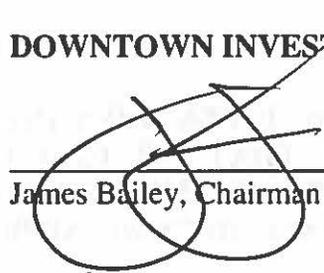
Section 2. The DIA respectfully submits and recommends to the City Council of the City of Jacksonville the attached proposed budget in the amount of \$1,178,293.

Section 3. This Resolution, 2016-05-02, Shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY




_____ James Bailey, Chairman

_____ Date

VOTE: In Favor: 6 Opposed: 0 Abstained: _____

FORM APPROVAL:

Office of General Counsel

Budget Categories	City Council FY 2014/2015 Adopted Budget	City Council FY 2015/2016 Adopted Budget	DIA FY 2016/2017 Proposed Budget
Salaries	\$424,338	\$444,936	\$444,936
Benefits	\$118,629	\$122,010	\$122,010
Professional Services Marketing & Public Relations Real Estate Services & Market Analysis DRI Reporting & Regulatory Compliance Architecture; Engineering; and Environmental Services Professional Planning Services Misc. - Surveys; Appraisals; etc.	\$447,851	\$405,000	\$405,000
Travel Expense (Hotel/Airfare/Meals/Transportation) ICSC National Conference International Downtown Association (IDA) Conference Urban Land Institute (ULI) Conference Florida Redevelopment Association (FRA) Conference CDFA Fla. Roundtable American Planning Association (APA) Conference Jax Chamber Leadership Trips Prospect Trips Local Mileage	\$14,100	\$14,100	\$14,000
Internal Service Charges OGC Legal Copier Services / Mailroom / ITD Bldg Cost Insurance	\$89,776	\$122,669	\$122,669
Marketing & Promotions ICSC RECON Annual Report DIA Collateral Legal Notices DIA Website Mtnc	\$12,750	\$12,750	\$12,000
Event Contributions/Sponsorship	\$35,000	\$35,000	\$35,000
Misc	\$5,726	\$5,728	\$5,728
Office/Operating Supplies	\$3,293	\$4,100	\$3,950
Memberships/Dues/Subscriptions	\$7,035	\$7,000	\$9,000
Office Equipment/Improvements	\$7,631	\$5,000	\$4,000
Total Budget Submitted	\$1,166,129	\$1,178,293	\$1,178,293

Please Note:
The recommended proposed budget for FY 16/17 reflects a staff of 5.

Professional Services Breakdown

Real Estate Advisory Services	\$85,000.00
Design Standards	\$200,000.00
DRI Reporting	\$30,000.00
CIP Project Estimation	\$30,000.00
Misc., Appraisals, Environmental monitoring, etc.	\$60,000.00

\$405,000.00