



Downtown Investment Authority  
Governance Committee Meeting  
*Tuesday, June 6th, 2023, 9:00 a.m.*

**Governance Committee Meeting**  
***Draft – MEETING MINUTES***

**Strategic Implementation Committee Members (CM) in Attendance:**

Craig Gibbs, Esq. Committee Chair  
George Saoud, Esq.

Oliver Barakat  
Carol Worsham, Ex-Officio

**Committee Members Excused:** None.

**DIA Board Members in attendance:** Braxton Gillam, Esq.; Joshua Garrison.

**DIA Board Members Participating Virtually:** None.

**DIA Staff Present:** Lori Boyer, Chief Executive Officer; Guy Parola Operations Manager; Jovial Harper, Administrative Assistant and Ric Anderson Marketing and Communications Specialist.

**Office of General Counsel:** Joelle Dillard, Esq.

**Council Members Present:** None.

**I. CALL TO ORDER**

The Governance Committee meeting of June 6<sup>th</sup>, 2023 was called to order at 9:00 a.m. by Craig Gibbs, Esq., Committee Chair.

**II. PUBLIC COMMENTS**

Committee Chair Gibbs called for public comment: None.

**III. CHIEF EXECUTIVE OFFICER EMPLOYMENT CONTRACT EXERCISE**  
**SECOND OF TWO, ONE (1) YEAR EXTENSIONS**

**Motion:** Board Member Worsham

**Seconded:** Board Member Saoud seconded the motion.

**Vote:**            **Aye: 4**        **Nay: 0**        **Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 4-0-0**

With discussion from the Board the consensus was to amend the original motion to reflect the following:

- Increase the salary of the Chief Executive Officer to \$221,550.00 annually; a 5% increase from the current salary.

**Motion:** Board Member Barakat motioned to approve the Resolution with the amended salary adjustment.

**Seconded:** Board Member Saoud seconded.

**Vote: Aye: 4 Nay: 0 Abstain: 0**

**THE MOTION PASSED UNANIMOUSLY 4-0-0**

### **ADJOURNMENT**

Committee Chair Gibbs adjourned the meeting at 9:49 a.m.

*The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Jovial Harper at [HarperJ@coj.net](mailto:HarperJ@coj.net) to acquire a recording of the meeting.*