



Downtown Investment Authority
Strategic Implementation Committee Hybrid Meeting
Thursday, June 15th, 2023, 2:00 p.m.

Strategic Implementation Committee Hybrid Meeting
MEETING MINUTES

Strategic Implementation Committee Members (CM) in Attendance:

Braxton Gillam, Esq.

Craig Gibbs, Esq.

George Saoud

DIA Board Members In-Person: Jim Citrano

DIA Board Members Participating Virtually: Joshua Garrison (*attended virtually*)

DIA Staff Present: Lori Boyer, Chief Executive Officer; Steve Kelley, Director of Downtown Real Estate and Development (*attended virtually*); Guy Parola Chief of Operations (*attended virtually*), Jovial Harper, Administrative Assistant and Ric Anderson, Communications and Marketing Coordinator.

Office of General Counsel: Joelle Dillard

Council Members Present: None.

I. CALL TO ORDER

The Strategic Implementation Committee meeting of June 15th, 2023 was called to order at 2:05 a.m. by Braxton Gillam, Esq., Committee Chair.

II. PUBLIC COMMENTS

Committee Chair Gillam called for public comment.

The following persons made in-person public comments, made public comments virtually through Zoom, or provided comments that were read into the record by DIA Staff. Note: the subject matter of the comment(s) indicated to the right of each person: None.

III. MAY 12TH, 2023 STRATEGIC IMPLEMENTATION COMMITTEE MEETING MINUTES APPROVAL

Motion: Board Member Saoud moved to approve the Meeting Minutes.

Seconded: Board Member Gibbs seconded.

Vote: Aye: 3 Nay: 0 Abstain: 0

IV. RESOLUTION 2023-06-02 LAURA STREET TRIO

Staff Kelley explained the details of the Resolution. He provided an in-depth explanation of the specific ask from the Developer.

Board Member Gibbs inquired if DIA was comfortable with the performance schedule as it is listed in the Staff Report.

Staff Kelley confirmed the three-year timeline is reasonable to finish the project.

Further discussion was made regarding the program funding and source funding for the project.

Board Member Citrano requested to pull Trio off of the Consent Agenda for further discussion at June's Board Meeting.

Motion: Board Member Gibbs moved to approve the Resolution.

Seconded: Board Member Saoud seconded.

Vote: Aye: 3 Nay: 0 Abstain: 0

**Board Member Garrison attended virtually, thereby unable to vote.*

V. RESOLUTION 2023-06-05 ONE RIVERSIDE PERFORMANCE SCHEDULE AMENDMENT

CEO Boyer spoke to the specifics regarding this Resolution and the Adjustments to the Performance Schedule. She further explained the section 7.4 of the Resolution's Exhibit, the "Put Option on Phase II, Mixed-Use Component Parcel." In Exhibit B, she directed the Committee's attention to the adjustments made in the Performance Schedule, section (f) Outside Phase I City Completion Date and section (g) Deliver Put Option Notice.

Zoom recording ended 1:19:28.

Motion: Board Member Gibbs moved to approve the Resolution

Seconded: Board Member Saoud seconded.

Vote: Aye: 3 Nay: 0 Abstain: 0

**Board Member Garrison attended virtually, thereby unable to vote.*

ADJOURNMENT

Committee Chair Gillam adjourned the meeting at 3:30 p.m.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Jovial Harper at HarperJ@coj.net to acquire a recording of the meeting.