

## RESOLUTION 2025-01-05

**A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") INSTRUCTING ITS CHIEF EXECUTIVE OFFICER ("CEO") AND THE CITY'S PUBLIC PARKING OFFICER TO PREPARE AND FILE LEGISLATION AUTHORIZING THE EXECUTION OF LEASE OF UP TO 1,107 PARKING SPACES WITHIN THE WATER STREET GARAGE TO ANY OFFEROR WHO MAY BE THE SUCCESSFUL BIDDER IN CITIZENS PROPERTY INSURANCE CORPORATION ITN No. 24-0031 (the "ITN"), FOR THE TERM OF SAID OFFICE LEASE AT THE AUTHORIZED DISCOUNTED RATE THEREFOR OR SUCH LOWER RATE AS MAY BE NEGOTIATED BY THE DIA AND AS APPROVED BY CITY COUNCIL; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Office of Public Parking falls under the purview of the Downtown Investment Authority; and

**WHEREAS**, the Office of Public Parking is responsible for managing off-street parking; and

**WHEREAS**, the Water Street Garage is identified in Ordinance Code Section 122.201 as a municipal parking facility and rates therefor have been adopted as prescribed by Code, including a discounted rate for users of more than 500 spaces; and

**WHEREAS**, Water Street Garage currently has more than 1,107 spaces available for lease for monthly parking; and

**WHEREAS**, the DIA strongly supports the efforts of Offerors of Downtown office space to win the ITN and retain Citizens and its employees Downtown; and

**WHEREAS**, the DIA is willing to lease up to 1,107 spaces in the Water Street Garage to any Offeror who is selected pursuant to the ITN, at the published discount rate and for the term of any office lease awarded in the ITN, or at such lesser rate as may be negotiated between the Offeror and DIA following selection,

**NOW THEREFORE BE IT RESOLVED**, by the Downtown Investment Authority:

**Section 1.** The Downtown Investment Authority finds the above recitals true and correct, and they are incorporated herein by reference.

**Section 2.** The Downtown Investment Authority instructs its CEO, through the Office of Public Parking, to prepare a parking lease for up to 1107 spaces within the Water Street garage at the authorized discounted rate to be made available to any successful Offeror under the ITN.

**Section 3.** The Downtown Investment Authority authorizes its CEO to negotiate the rate for said spaces with the successful Offeror under ITN and to include such further discounted rate in the lease to be presented to Council for approval.

**Section 4.** The Downtown Investment Authority hereby authorizes the filing of legislation seeking approval of said lease.

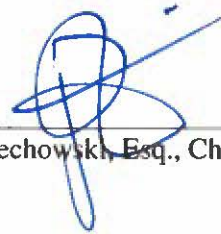
**Section 5.** The Effective Date of this Resolution is the date upon execution of this Resolution

by the Chair of the DIA Board.

WITNESS:

**DOWNTOWN INVESTMENT AUTHORITY**

  
\_\_\_\_\_  
Witness

  
\_\_\_\_\_  
Patrick Krechowski, Esq., Chairman

1/31/25  
Date

VOTE: In Favor: 7 Opposed: 0 Abstained: 0