

RESOLUTION 2025-04-17

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) AUTHORIZING AN UP TO SIXTY THOUSAND DOLLAR (\$60,000.00) EVENT CONTRIBUTION FOR THE JACKSONVILLE JAZZ FESTIVAL; AUTHORIZING THESE FUNDS FROM THE DIA FISCAL YEAR 2024-2025 ADMINISTRATIVE BUDGET’S EVENT CONTRIBUTION BUDGET; AUTHORIZING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION, INCLUDING EXECUTION OF AN EVENT CONTRIBUTION AGREEMENT OR FUNCTIONAL EQUIVALENT THEREOF; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the mission of the DIA is, “To drive growth in business and investment, create a vibrant urban living environment and enhance quality of life in Downtown Jacksonville through the transparent and responsible leveraging of public investments, assets, infrastructure, and policy”; and

WHEREAS, the efforts of the DIA seek to facilitate success towards achieving BID Plan Goals in support of the aforementioned mission. Specifically:

Redevelopment Goal No. 4 Increase the vibrancy of Downtown for residents and visitors through arts, culture, history, sports, theater, events, parks, and attractions; and

WHEREAS, activation of Downtown is essential to implementation of the adopted BID and CRA Plan; and

WHEREAS, the Jacksonville Jazz Fest is free to the public, attracting thousands of visitors to Downtown; and

WHEREAS, in previous years the DIA provided event contributions for such things as Jazz Fest After Dark and Jax River Jams; and

WHEREAS, the DIA was appropriated \$125,000 within its Administrative Budget for Event Contributions for the current fiscal year; and

WHEREAS, certain events contemplated within the FY 24-25 budget will not occur, leaving a surplus of dollars in excess of \$60,000 available for reallocation by the DIA Board; and

WHEREAS, the cost of putting on the Jazz Festival has increased significantly forcing cutbacks in stages, etc.; and

WHEREAS, the DIA Board desires to allocate up to \$60,000 of FY 24-25 Event Contribution dollars towards the Jacksonville Jazz Festival,

NOW THEREFORE, BE IT RESOLVED by the Downtown Investment Authority:

Section 1. The DIA authorizes a contribution of up to sixty thousand dollars (\$60,000) towards the Jacksonville Jazz Festival.

Section 2. The DIA authorizes its Chief Executive Officer to take all necessary actions to effectuate the purpose of this Resolution.

Section 3. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



Patrick Krechoweki, Esq., Chair

4/16/25
Date

VOTE: In Favor: 8 Opposed: 0 Abstained: 0