

RESOLUTION 2015-09-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY SUPPORTING LEGISLATION AUTHORIZING THE MAYOR AND CORPORATE SECRETARY TO AMEND THE EXISTING PARKING RIGHTS AGREEMENT DATED NOVEMBER 18, 2014, BETWEEN THE CITY OF JACKSONVILLE AND THE JESSIE BALL DUPONT FUND.

WHEREAS, the Jessie Ball DuPont Foundation has made a significant investment with the purchase and renovation of the former Haydon Burns Library building; and

WHEREAS, the project falls within the DIA jurisdictional boundaries as codified in Part 3 of Chapter 55, Jacksonville, Florida, Code of Ordinances; and

WHEREAS, the project has resulted in a significant number of jobs Downtown; and

WHEREAS, the Office of Public Parking, in conjunction with the executive officer of the DIA, negotiated a parking incentive package with the Jessie Ball DuPont Foundation; and

WHEREAS, in order to promote the continued success of the project, attract more tenants to the project, and further facilitate the bringing of jobs to Downtown Jacksonville, the Downtown Investment Authority (DIA) desires to modify the existing Parking Rights Agreement to include additional spaces and extend the term through December 31, 2020, now, therefore,

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA supports and encourages the Mayor to offer legislation to modify the existing Parking Rights Agreement dated November 18, 2014, between the City of Jacksonville and the Jessie Ball DuPont Foundation as follows:

- a) Increase the number of parking spaces from 200 to 250; and
- b) Extend the term from March 31, 2020, to December 31, 2020 for the current 200 spaces; and
- c) Establish a term for the additional 50 spaces from January 1, 2016, through December 31, 2020.

Section 3. This resolution shall become effective upon its approval by the DIA this 30th day of September 2015.

WITNESS:

Karen Unckwaf

DOWNTOWN INVESTMENT AUTHORITY

Jim Bailey, Chairman

VOTE: In Favor: 5 Opposed: 1 Abstained: