

RESOLUTION 2024-11-04

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY FOR THE COMBINED NORTHBANK COMMUNITY REDEVELOPMENT AREA, AUTHORIZING THE EXPENDITURE OF UP TO \$250,000 FOR PROCUREMENT OF SERVICES IN ACCORDANCE WITH RESOLUTION 2024-11-03 AS APPROVED BY THE DIA ON NOVEMBER 19, 2024 AND SECTION 2 OF THIS RESOLUTION; INSTRUCTING ITS CHIEF EXECUTIVE OFFICER TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, at their October 16, 2024 Board Meeting, the DIA discussed the need for a Market – Land Use Optimization Strategy / Study, focusing on that area of Downtown shown in Exhibit A; and

WHEREAS, via Resolution 2024-10-07, the DIA Board voted to undertake a Market – Land Use Optimization Strategy / Study, further instructing its CEO to provide at November Board Meeting a Scope of Services, Scoring Criteria and Minimum Requirements to be incorporated into a solicitation for the development of a Market – Land Use Optimization Strategy / Study; and

WHEREAS, via Resolution 2024-10-07, the DIA instructed its CEO to identify a funding source(s) for the procurement of services, estimated to be at \$250,000; and

WHEREAS, via Resolution 2024-11-03 the DIA approved a Scope of Services, Scoring Criteria and Minimum Requirements for the aforementioned solicitation for professional services,

NOW THEREFORE, BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA instructs its Chief Executive Officer to utilize the below funding source(s) for the procurement of services in an amount not to exceed \$250,000.

Source:	Amount
Northbank Professional Services	(\$250,000)

Section 3. The DIA authorizes its Chief Executive Officer to take all necessary action to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date of which it is signed by the DIA Board Chair.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY



Witness



Patrick Krechowski, Chair



Date

VOTE: In Favor: 9 Opposed: 0 Abstained: 0