

**DOWNTOWN SOUTHBANK CRA TRUST
FUND 10802**

REVENUES	FY24 Approved	FY25 Proposed
Property Taxes	7,266,048	7,140,385
Interest Income	366,990	613,409
Fund Balance - All Years Subfund	0	0
Total Revenues:	<u>7,633,038</u>	<u>7,753,794</u>
EXPENDITURES	FY24 Approved	FY25 Proposed
Administrative Expenditures		
Supervision Allocation	319,914	344,708
Professional Services	0	278,984
Annual Independent Audit	2,500	2,500
Total Administrative Expenditures:	<u>322,414</u>	<u>626,192</u>
Financial Obligations		
Recaptured Enhanced Value (REV) grants		
Home Street Apartments (DIA Resolution 2017-08-03)	224,685	250,000
Southbank Apartment Ventures (leg: 2018-658)	303,990	360,000
Strand (leg: 2001-1329 amend: 2002-755 & 2006-1131)	563,437	625,000
The District / JEA Southside Gen Station Public Infrastru	4,000,000	3,500,000
Debt Service Interest - Strand Bonds 2014 Special Rev	138,810	125,856
Debt Service Principal - Strand Bonds 2014 Special Rev	228,000	240,000
Total Financial Obligations:	<u>5,458,922</u>	<u>5,100,856</u>
Future Years Debt Reduction		
Future Debt Reduction	0	40,000
Total Future Years Debt Reduction:	<u>0</u>	<u>40,000</u>
Plan Authorized Expenditures		
Capital Projects		
Flagler Avenue Shared Streets	300,000	0
Riverwalk Enhancements and Signage	750,000	0
St Johns River Park Restaurant	0	1,500,000
Banners and Arms	10,000	0
Commercial Revitalization Program	150,000	0
Downtown Development Loans	0	50,000
Professional Services	200,000	0
Urban Art	25,000	0
Waterfront Enhancements	25,000	0
Unallocated Plan Authorized Expenditures	391,702	436,746
Total Plan Authorized Expenditures:	<u>1,851,702</u>	<u>1,986,746</u>
Total Expenditures:	<u>7,633,038</u>	<u>7,753,794</u>