

**DOWNTOWN NORTHBANK CRA TRUST  
FUND 10801**

<b>REVENUES</b>	FY24 Approved	FY25 Proposed
Property Taxes - Northeast USD1-C	4,640,885	4,929,557
Property Taxes - Northwest USD1-B	9,454,722	9,048,021
Interest Income	623,610	1,175,423
Adams Street Garage	675,000	675,000
Churchwell Loft Lease	18,801	0
Courthouse Garage	100,000	200,000
Courthouse Garage Tenant Lease	83,901	99,640
Garage - Sports Complex	900,000	975,000
Northflorida Land Trust Lease (DIA Res.2017-05-01)	0	38,243
Johnson Commons	0	44,000
Debt Repayment (Lynch /11E) - Principal	800,000	457,019
Debt Repayment (Lynch /11E) - Interest	800,000	342,981
Debt Repayment (Carling Loan) - Principal	506,487	346,945
Debt Repayment (Carling Loan) - Interest	506,487	159,542
Total Revenues:	<u>19,109,893</u>	<u>18,491,371</u>

<b>EXPENDITURES</b>	FY24 Approved	FY25 Proposed
Administrative Expenditures		
Supervision Allocation	922,935	960,427
Annual Independent Audit	2,500	2,500
Total Administrative Expenditures:	<u>925,435</u>	<u>962,927</u>
Financial Obligations		
Recaptured Enhanced Value (REV) grants		
Fidelity National Information Services (2019-596)	773,261	1,200,000
Fincantieri (DIA Res.2022-04-10)	0	87,000
Hallmark / 220 Riverside (leg: 2012-270)	451,913	506,000
Lofts at Brooklyn (DIA resolution 2018-09-01)	90,114	73,212
Lofts at Jefferson Station (DIA resolution 2017-10-05)	73,623	69,056
Park View Plaza (Leg: 2015-037)	133,746	151,422
Pope & Land / Brooklyn (leg: 2012-703 amend: 2013-288)	474,929	480,000
Vista Brooklyn - 200 Riverside (Leg: 2017-101)	611,443	605,000

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<b>EXPENDITURES</b>	FY24 Approved	FY25 Proposed
Financial Obligations		
MPS Downtown Garages		
Operating Lease - Leasehold Improvements	0	25,000
Reserve	25,000	0
Miscellaneous Insurance	329,456	323,309
Debt Service Principal - Debt Defeasance (2022-137-E)	1,500,000	1,500,000
Debt Service Interest - Debt Defeasance (2022-137-E)	485,712	485,676
Adams Street Garage	150,000	200,000
Courthouse Garage	370,000	400,000
Sports Complex Garage	250,000	250,000
Lynch Bldg Loan Repayment	800,000	800,000
Total Financial Obligations:	6,519,197	7,155,675
Future Years Debt Reduction		
Future Debt Reduction	0	150,000
Total Future Years Debt Reduction:	0	150,000
Plan Authorized Expenditures		
Capital Projects		
LaVilla Heritage Trail & Gateway Entrances	0	500,000
McCoys Creek Park CRA	250,000	0
Riverfront Plaza Restaurant	0	1,000,000
Riverwalk Enhancements and Signage	1,000,000	0
Shipyards West CRA Project	6,500,000	0
Two Way Conversion - Forsyth and Adams	0	6,500,000
Banner II Project	100,000	0
Downtown Development Loan	500,000	0
Neighborhood Streetscape Improvements	1,000,000	0
Professional Services	250,000	250,000
Small Scale Residential Incentive	75,000	0
Urban Art	0	250,000
Waterfront Enhancements	50,000	0
Wayfarer Signage	0	500,000
Unallocated Plan Authorized Expenditures	633,774	1,222,769
Total Plan Authorized Expenditures:	10,358,774	10,222,769
Total Expenditures:	17,803,406	18,491,371