



Downtown Investment Authority
Finance and Budget Subcommittee Meeting
April 21, 2021 – 1:00 p.m.

Finance and Budget Subcommittee Meeting
MEETING MINUTES

Subcommittee Members in Attendance:

Ron Moody, Chair
David Ward, Esq.

Todd Froats

Subcommittee Members Excused: Braxton Gillam, Esq.

DIA Staff Present: Guy Parola, Operations Manager; Xzavier Chisholm, Administrative Assistant

DIA Board Present: None

I. CALL TO ORDER

The Finance and Budget Subcommittee meeting of April 21, 2021, was called to order at 1:04 p.m. by Chairman Moody.

II. PUBLIC COMMENTS

No public comments were received, and the public comments portion was closed.

III. DISCUSSION ITEMS

A. BUDGET AND SALARIES

Chairman Moody opened the floor for discussion.

Discussion occurred regarding the compensation package for former CEO Aundra Wallace during his tenure.

Chairman Moody stated that Aundra Wallace was hired in 2015 and received a salary increase every two years until his departure.

Discussion occurred regarding CEO Boyer's performance and her current contract with the City. All were in agreement of high performance and expressed appreciation of CEO Boyer's hard work and commitment.

Motion: Subcommittee Member Froats moved that the subcommittee support an increase in salary to the range of \$200,000 for CEO Boyer pending discussion of the contract and compensation package with the appropriate entities

Seconded: Subcommittee Ward seconded the motion

Seeing no further discussion, Chairman Moody called for a vote.

Vote: Aye: 4 Nay: 0 Abstain: 0

THE MOTION PASSED UNANIMOUSLY 4-0-0

Mr. Parola provided a brief overview of the budget process in regard to employee compensation.

Discussion occurred concerning the potential for new positions within the DIA and the replacement of the current Financial Analyst upon retirement in the coming months.

B. ADJOURNMENT

Seeing no further business, Chairman Moody adjourned the meeting at 1:29 p.m.

The written minutes for this meeting are only an overview of what was discussed. For verbatim comments of this meeting, a recording is available upon request. Please contact Xzavier Chisholm at xchisholm@coj.net to acquire a recording of the meeting.